

Charity number 1142670

TOM'S TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

TOM'S TRUST

CHARITY INFORMATION

Charity number 1142670

Trustees Andrew Woosey (Chairman)
Dr Peter Gough
Andrew Whiteley
Dr Alastair Gray
Anil Malhotra

Registered office The Mezzanine Studio
Old School Complex
High street
Whittlesford
CAMBRIDGE
CB22 4YS

Independent examiner Grant Thornton UK LLP
300 Pavilion Drive
Northampton Business Park
NORTHAMPTON
NN4 7YE

TOM'S TRUST

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TOM'S TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2020

The Trustees present their report together with the financial statements for the year ended 30 June 2020.

Structure, governance and management

Tom's Trust is registered with the Charity Commission (No. 1142670) and is constituted as an unincorporated Charitable Trust. The Trust operates in the United Kingdom.

The charity is run by an active Board of Trustees with medical, psychology, business, financial and strategic planning skills. They meet at a minimum every other month throughout the year and, in conjunction with senior staff, make all major decisions, approve policy, review risks and determine strategy. The Trustees delegate day-to-day management of the charity to the Chief Executive Officer (Deborah Whiteley), succeeded by Rebecca Wood in September 2020.

Trustee selection methods

Trustees are recruited on the basis of possessing skills that will benefit the charity. The Trustees review a "skills Matrix" on an annual basis to anticipate future needs as the charity grows. Prospective Trustees are identified through recommendations or by advertising and networking, depending on the experience and skills needs. After interview by the Chair, the Chief Executive and at least one other Trustee selection decisions and appointments are made.

Objectives and activities

The Objectives of the Trust are to assist in the relief of illness, and the preservation and protection of good health in children with brain tumours and their immediate families. Tom's Trust focused on providing a team of psychologists with the specialised skills to support patients from the day of their diagnosis, through to treatment and beyond.

For example, Tom's Trust developed and funds the clinical psychology team who work within a Brainbow Rehabilitation Service at Addenbrooke's Hospital, Cambridge.

Tom's Trust psychologists support all children who are diagnosed with brain tumours across the East Anglia Region. It is also helping children who were diagnosed before the Tom's Trust psychologists were available, offering support to the existing cohort of paediatric brain tumour patients.

Further fundraising is required to fully fund the existing positions until March 2023 and possibly beyond, and to provide similar Clinical Psychological support for children diagnosed with brain tumours in other national treatment centres, which is a key part of our new national strategy. We have already started a brand new Tom's Trust service in The Great North Children's Hospital, with clinical psychologists able to help many more children and families across a wide area in the North.

Achievements and performance

The goal of Tom's Trust is to ensure that all children in the UK with brain tumours, as well as their families, have access to specialised psychological support from the moment of diagnosis, through treatment and beyond. Tom's Trust is continuing to expand and fulfil its vision to provide this support to all children and families in the UK. Brain tumours are, in the UK, the second most common form of cancer in children and are especially problematic at a time of life when cognitive development is at its

TOM'S TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2020**

Achievements and performance (continued)

peak. Much of our work is innovative and we are achieving many “firsts” as we pioneer this unique program of treatment and recovery.

We continue to work to build our identity and impact as a unique charity, the only UK charity focusing solely on developing and providing psychological support for children diagnosed with brain tumours, and their families.

We currently fund a team of three Clinical Psychologists at Addenbrooke's Hospital in Cambridge. Through collaboration with other health professionals, including Physiotherapists, Speech Therapists and a teacher, bespoke, holistic care can be given addressing the physical, psychological, social needs of the children.

After continued discussions with Cambridge University Hospitals (CUH) they have agreed that the value of the service is such that they will fully take-on funding from end of March 2023, with the NHS gradually taking over the funding leading up to that date, reducing Tom's Trust's own commitment there to allow us to use our funds to set up other new support services to help yet more children. The funding pathway that was agreed is as follows:

| | |
|-------------------------|------------|
| April 2020 – March 2021 | £96,290.53 |
| April 2021 – March 2022 | £90,283.21 |
| April 2022 – March 2023 | £62,886.93 |

We have continued to build up relationships with the families that are supported by Tom's Trust in the East of England and as a result have gained more powerful evidence and testimonials reinforcing why Tom's Trust work is not only vital but life changing.

After a long dialogue with The Great North Children's Hospital in Newcastle, we were excited to officially launch our service there in January 2020. This included the launch of our Ambassador scheme, which engages and motivates the children that we are going to treat in Newcastle as well as providing a sense of the Tom's Trust family identity, which we have also started to roll out to the families in the East of England. It was a complete pleasure (and incredibly emotional) to meet these families and understand from a parent's perspective how we need to further support them.

TOM'S TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2020

Achievements and performance (continued)

Our funding requirements for Newcastle are as follows:

| | |
|------------------------------|---------|
| September 2019 – August 2020 | £67,705 |
| September 2020 – August 2021 | £68,383 |



- ★ Based in Cambridge
- ★ Launched in 2013
- ★ **Supports 163 children** and their families
- ★ **40 additional** children diagnosed annually
- ★ Catchment area includes Bedfordshire, Cambridgeshire, Essex, Hertfordshire, Norfolk and Suffolk.



- ★ Based in Newcastle
- ★ New service launched January 2020
- ★ **Supports 138 children** and their families
- ★ **35 additional** children diagnosed annually
- ★ 1 of 14 major UK children's medical centres
- ★ Huge catchment area up to the Scottish borders, across to Cumbria, and south to Teesside and much of Yorkshire.

Financial review

The charity holds unrestricted reserves amounting to £203,439 (2019 - £178,588) which includes a designated fund of £36,073 (2019 - £50,000) for the establishment of the North East service, and restricted reserves amounting to £nil (2019 - £48,200) as at 30 June 2020.

The Trustees continue to monitor the level of reserves held and the financial performance of the charity.

Reserves policy

Tom's Trust is currently dependent on £145,091 (2019 - £94,385) to sustain its activities for six months, as earned income alone would not allow Tom's Trust to continue operating.

To avoid closure if funding difficulties were to happen, the Tom's Trust board has agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of at least six months.

The main concerns of the Board of Trustees are to ensure:

- that staff can continue working, primarily to secure new funding
- that funding can be secured to support Charitable Awards

Funding was currently being secured for our East of England project until March 2020 to cover our contracted charitable awards as well as funds for our new project in the North East. If difficulties were to arise, it has been calculated that reserves of £145,091 (2019 - £94,385) would be needed to continue running and cover expenditure for at least six months.

The reserves are built up from the unrestricted (earned) income.

TOM'S TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2020

Reserves policy (continued)

The level of reserves is calculated and monitored every year by a Tom's Trust member of staff and confirmed by the Board of Trustees.

This policy should be reviewed annually and whenever there are significant changes in staff hours or numbers.

Fundraising

Our fundraising has continued to be successful with our bi-annual GO GOLD ball held in September raising £46,460, successful corporate relationships are continuing to develop and the growth of our Foundations and Trusts applications. In March COVID-19 made us restructure quickly and in an innovative way to look more closely at our online platforms. All community fundraising moved to the virtual world and we quickly started to increase our online presence across all media holding successful virtual community events such as gin tastings as well as applying for available emergency funding. We have managed to show growth in every aspect in an incredibly difficult year and continue to focus on our social media presence.

Our psychologists have diversified their support during the COVID-19 crisis and have been partially redeployed to support front line NHS staff. Our families are struggling more than ever, and our psychologists have made resources for parents in isolation at home, as well as on the ward, and are supporting the children via skype / phone contact. Children in hospital are allowed only one family member with them for infection control, which is adding to the stress of separated families at an incredibly difficult time. The psychologists are ensuring that families facing even greater financial struggles are directed to the correct support.

Future plans

To further achieve our aims, we continue to build relationships with other NHS Trusts to provide similar care to more children in the UK. With a compelling case for need, the Tom's Trust model for psychological care is attracting an increasing amount of interest across the country. We are currently in active dialogue with several UK hospitals with very positive responses and are planning to replicate our model in new centres, to benefit more children and families.

In order to achieve this, over the last twelve months, we have strengthened our fundraising team and look forward to using this experience and energy to develop relationships with donors who share our values. We have also recognised the need for a CEO with the experience needed to overcome the many challenges of growing a small charity vital to be able to help more families. We are delighted that Rebecca Wood has agreed to take on this role and takes up the post from 1 September 2020.

My Trustees join me in thanking the Clinical Psychologists that we fund, our many volunteers and our donors and everyone in "Team Tom" who work tirelessly to make the essential changes needed for children with brain tumours and their families.

'Thank you, I feel like Angela (Tom's Trust Clinical Psychologist, Cambridge) has saved us in so many ways', Riley's mum.

Since early 2020 the work, commitment and desire to succeed is stronger than ever and we are incredibly excited about the year ahead.

TOM'S TRUST

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2020**

Future plans (continued)

Since March 2020, the spread of COVID-19 has severely impacted the economy of the UK. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses and organisations, resulting in an economic slowdown. The effect of the measures taken is likely to severely impact certain fundraising activities, particularly due to the cancellation of events. We are seeking to find alternative sources of funding through social media campaigns, previous donors and accessing government schemes where possible.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees on 28/4/2021 and signed on its behalf

Andrew Woosey

Andrew Woosey
Chair



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOM'S TRUST

I report on the accounts of Tom's Trust for the year ended 30 June 2020, which are set out on pages 8 to 17.

Your attention is drawn to the fact that the charity's trustees have prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the charity's trustees have done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

This report is made solely to the charity's trustees, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Accountants in England and Wales. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOM'S TRUST

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011;
 - to prepare accounts which accord with the accounting records; and
 - to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Grant Thornton UK LLP

Gareth Norris FCA
Grant Thornton UK LLP
Chartered Accountants
Northampton

Date: 28/4/2021

TOM'S TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2020**

| | | Unrestricted funds £ | Restricted funds £ | Total 2020 £ | Unrestricted funds £ | Restricted funds £ | Total 2019 £ |
|--------------------------------------|-------------|-------------------------------------|-----------------------------------|-----------------------------|----------------------------|--------------------------|--------------------|
| | Note | | | | | | |
| Incoming resources | | | | | | | |
| Income from other trading activities | 2 | 83,966 | 25,625 | 109,591 | 79,334 | 7,643 | 86,977 |
| Donations and legacies | 2 | 52,898 | 103,017 | 155,915 | 27,165 | 103,610 | 130,775 |
| Investment income | 3 | 1,326 | - | 1,326 | 1,097 | - | 1,097 |
| Total incoming resources | | 138,190 | 128,642 | 266,832 | 107,596 | 111,253 | 218,849 |
| Resources expended | | | | | | | |
| Raising funds | 4 | 77,038 | - | 77,038 | 46,418 | - | 46,418 |
| Charitable activities | 4 | - | 213,143 | 213,143 | - | 142,852 | 142,852 |
| Total resources expended | | 77,038 | 213,143 | 290,181 | 46,418 | 142,852 | 189,270 |
| Net incoming resources | | 61,152 | (84,501) | (23,349) | 61,178 | (31,599) | 29,579 |
| Transfer between funds | | (36,301) | 36,301 | - | (79,799) | 79,799 | - |
| Net movement in funds | | 24,851 | (48,200) | (23,349) | (18,621) | 48,200 | 29,579 |
| Total funds brought forward | | 178,588 | 48,200 | 226,788 | 197,209 | - | 197,209 |
| Total funds carried forward | | 203,439 | - | 203,439 | 178,588 | 48,200 | 226,788 |

The notes on pages 10 - 17 form part of these financial statements.

TOM'S TRUST

BALANCE SHEET AS AT 30 JUNE 2020

| | Note | Unrestricted 2020 £ | Restricted 2020 £ | Total 2020 £ | Unrestricted 2019 £ | Restricted 2019 £ | Total 2019 £ |
|-------------------------------------------------------|------|---------------------------|-------------------------|--------------------|---------------------------|-------------------------|--------------------|
| Fixed assets | | | | | | | |
| Tangible assets | 6 | 1,410 | - | 1,410 | - | - | - |
| Current assets | | | | | | | |
| Stock | | 3,190 | - | 3,190 | 4,837 | - | 4,837 |
| Prepayments | 7 | 6,805 | - | 6,805 | 1,122 | - | 1,122 |
| Cash at bank and in hand | | 237,850 | - | 237,850 | 254,845 | 48,200 | 303,045 |
| Total current assets | | 247,845 | - | 247,845 | 260,804 | 48,200 | 309,004 |
| Creditors: amounts falling due within one year | | | | | | | |
| | 8 | 45,816 | - | 45,816 | 82,216 | - | 82,216 |
| Net current assets | | 202,029 | - | 202,029 | 178,588 | 48,200 | 226,788 |
| Net assets | | 203,439 | - | 203,439 | 178,588 | 48,200 | 226,788 |
| Funds of the charity | | | | | | | |
| Unrestricted funds | 11 | 203,439 | - | 203,439 | 178,588 | - | 178,588 |
| Restricted funds | 11 | - | - | - | - | 48,200 | 48,200 |
| Total funds | | 203,439 | - | 203,439 | 178,588 | 48,200 | 226,788 |

The financial statements were approved by the Trustees and authorised for issue on 28/4/2021 and signed on its behalf by:

Andrew woosey – Andrew Woosey (Chair), Board of Trustees

The notes on pages 10 - 17 form part of these financial statements.

TOM'S TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

1 Accounting Policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Charities Act.

The financial statements have been prepared on an accruals basis.

On 1 July 2020, the charity's net assets and operations were transferred into a new Charitable Incorporated Organisation of the same name, as a donation for £nil consideration. As such, the charity's activities have ceased on that date and the Trustees have therefore concluded that it is not appropriate to prepare the accounts on a going concern basis. Accordingly, the accounts have been prepared on a breakup basis. As all assets and liabilities on the balance sheet have been transferred on 1 July 2020 at book value, there are no differences in the book values compared to those which would have otherwise been recorded on a going concern basis. None of the assets required impairment prior to the donation being recognised.

1.2 Incoming resources**Recognition of incoming resources**

Incoming resources are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are only included in the SoFA when the charity has entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Income from trading activities

This is only included in the SoFA once the related goods or services have been delivered.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

TOM'S TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2020**

Accounting Policies (continued)

1.3 Incoming resources (continued)

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

Investment income is accounted for when receivable.

1.4 Expenditure

Raising funds

Expenditure incurred directly in the effort to generate funds which are then applied to the charity's work.

Charitable activities

Expenditure incurred directly in the fulfilment of the charity's objectives.

1.5 Going concern

The Charity is reliant on continued support in the form of fundraising income and donations received. On the basis of this support and the ongoing activities of the Charity, the Trustees are of the opinion that the Charity's activities are able to continue for the foreseeable future, however accounts are being prepared on the breakup basis, as the Charity's assets, liabilities and activities were all transferred to a new CIO of the same name on 1 July 2020.

1.6 Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

TOM'S TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2020**

Accounting Policies (continued)

1.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives on the following basis:

Computer equipment – 25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to profit or loss.

1.8 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the Statement of Financial activities in relation to furlough income when the Charity has fulfilled criteria for its recognition.

2 Analysis of incoming resources

| | Unrestricted £ | Restricted £ | 2020 £ | 2019 £ |
|---------------------------------------------|-------------------|-----------------|----------------|----------------|
| Income from other trading activities | | | | |
| Corporate events | 253 | 22,009 | 22,262 | 10,904 |
| Personal challenge events | 20,606 | - | 20,606 | 18,605 |
| Tom's Trust organised events | 46,460 | - | 46,460 | 12,816 |
| School events | 4,106 | - | 4,106 | 4,011 |
| Community events | 12,058 | 2,315 | 14,373 | 39,404 |
| Merchandise sales | 483 | - | 483 | 1,237 |
| Government grant income | - | 1,301 | 1,301 | - |
| | 83,966 | 25,625 | 109,591 | 86,977 |
| Donations and legacies | | | | |
| Donations | 18,075 | 50,000 | 68,075 | 41,532 |
| Gift aid | 8,573 | - | 8,573 | 7,133 |
| Grant income | 26,250 | 53,017 | 79,267 | 82,110 |
| | 52,898 | 103,017 | 155,915 | 130,775 |

TOM'S TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2020**3 Investment income**

| | Unrestricted £ | Restricted £ | 2020 £ | 2019 £ |
|-------------------|-------------------|-----------------|-----------|-----------|
| Interest received | 1,326 | - | 1,326 | 1,097 |

4 Analysis of resources expended

| | Unrestricted £ | Restricted £ | 2020 £ | 2019 £ |
|--------------------------------|-------------------|-----------------|----------------|----------------|
| Raising funds | | | | |
| Event costs | 41,393 | - | 41,393 | 7,565 |
| Salary & social security costs | 29,442 | - | 29,442 | 33,599 |
| Support costs (see note 5) | 6,203 | - | 6,203 | 5,254 |
| | <u>77,038</u> | <u>-</u> | <u>77,038</u> | <u>46,418</u> |
| Charitable activities | | | | |
| Psychologists | - | 165,183 | 165,183 | 99,110 |
| Salary & social security costs | - | 33,489 | 33,489 | 31,485 |
| Support costs (see note 5) | - | 14,471 | 14,471 | 12,257 |
| | <u>-</u> | <u>213,143</u> | <u>213,143</u> | <u>142,852</u> |

5 Support costs

| Support cost type | Raising funds £ | Charitable activities £ | Total cost 2020 £ | Total cost 2019 £ |
|-------------------------|-----------------------|-------------------------------|-------------------------|-------------------------|
| Premises | 2,008 | 4,685 | 6,693 | 3,535 |
| IT costs | 1,419 | 3,311 | 4,730 | 5,665 |
| Office expenses | 573 | 1,336 | 1,909 | 856 |
| Independent examination | 810 | 1,890 | 2,700 | 3,000 |
| Bookkeeping | 1,170 | 2,730 | 3,900 | 2,783 |
| Other governance costs | 223 | 519 | 742 | 1,672 |
| | <u>6,203</u> | <u>14,471</u> | <u>20,674</u> | <u>17,511</u> |

Support costs have been allocated between activities, as shown in the above table, based on time spent.

TOM'S TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2020**6 Tangible fixed assets**

| | Computer equipment £ | Total £ |
|-----------------------|----------------------------|------------|
| Cost | | |
| At 1 July 2019 | - | - |
| Additions | 1,880 | 1,880 |
| At 30 June 2020 | 1,880 | 1,880 |
| Depreciation | | |
| At 1 July 2019 | - | - |
| Charge for the year | 470 | 470 |
| At 30 June 2020 | 470 | 470 |
| Net book value | | |
| At 30 June 2020 | 1,410 | 1,410 |
| At 30 June 2019 | - | - |

7 Debtors

| | 2020 £ | 2019 £ |
|--------------------------------------------|-----------|-----------|
| Amounts falling due within one year | | |
| Prepayments and accrued income | 6,805 | 1,122 |

8 Creditors

| | 2020 £ | 2019 £ |
|--------------------------------------------|-----------|-----------|
| Amounts falling due within one year | | |
| Other creditors | 41,549 | 71,664 |
| Accruals | 2,700 | 3,000 |
| Deferred income | - | 5,950 |
| PAYE/NI | 1,567 | 1,602 |
| Total funds | 45,816 | 82,216 |

Income is deferred where it relates to a future specified period.

TOM'S TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2020**

9 Employees

The charity does not have employees who received employee benefits of more than £60,000 per annum.

10 Trustees' remuneration

During the year no trustee received remuneration from the charity (2019: none).

11 Reconciliation of funds

| | Brought forward 2020 £ | Incoming resources 2020 £ | Resources expended 2020 £ | Transfers between funds 2020 £ | Carried forward 2020 £ |
|------------------------------|---------------------------------|------------------------------------|------------------------------------|--------------------------------------------|---------------------------------|
| Restricted funds: | | | | | |
| - Cambridge | - | 110,368 | (132,742) | 22,374 | - |
| - Newcastle | 48,200 | 18,274 | (80,401) | 13,927 | - |
| Unrestricted funds - general | 128,588 | 138,190 | (77,038) | (22,374) | 167,366 |
| Designated funds | 50,000 | - | - | (13,927) | 36,073 |
| | <u>226,788</u> | <u>266,832</u> | <u>290,181</u> | <u>-</u> | <u>203,439</u> |

| | Brought forward 2019 £ | Incoming resources 2019 £ | Resources expended 2019 £ | Transfers between funds 2019 £ | Carried forward 2019 £ |
|------------------------------|---------------------------------|------------------------------------|------------------------------------|--------------------------------------------|---------------------------------|
| Restricted funds: | | | | | |
| - Cambridge | - | 63,053 | (142,852) | 79,799 | - |
| - Newcastle | - | 48,200 | - | - | 48,200 |
| Unrestricted funds - general | 197,209 | 107,596 | (46,418) | (129,799) | 128,588 |
| Designated funds | - | - | - | 50,000 | 50,000 |
| | <u>197,209</u> | <u>218,849</u> | <u>(189,270)</u> | <u>-</u> | <u>226,788</u> |

Restricted funds relate to amounts received specifically for the provision of clinical psychologists in the locations that the Trust operates in Cambridge and Newcastle.

Unrestricted funds are available to spend on the Charity's activities.

Designated funds relate to funds which the Trustees have set aside in relation to a project at The Great North Children's Hospital in Newcastle.

TOM'S TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2020**

12 Net assets between funds

| | Unrestricted Funds 2020 £ | Restricted Funds 2020 £ | Total funds 2020 £ |
|-------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Tangible fixed assets | 1,410 | - | 1,410 |
| Current assets | 247,845 | - | 247,845 |
| Creditors due within one year | (45,816) | - | (45,816) |
| | <u>203,439</u> | <u>-</u> | <u>203,439</u> |
| | Unrestricted Funds 2019 £ | Restricted Funds 2019 £ | Total funds 2019 £ |
| Tangible fixed assets | - | - | - |
| Current assets | 260,804 | 48,200 | 309,004 |
| Creditors due within one year | (82,216) | - | (82,216) |
| | <u>178,588</u> | <u>48,200</u> | <u>226,788</u> |

13 Other financial commitments

As at 30 June 2020, the Trust has committed to pay for the cost of clinical psychologists for future accounting periods. This amounts to £163,169 (2019: £84,689).

14 Commitments under operating leases

At 30 June 2020 the charity had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

| | 2020 £ | 2019 £ |
|----------------------------------------------|----------------------|-------------------|
| Not later than 1 year | 6,075 | - |
| Later than 1 year and not later than 5 years | 7,725 | - |
| | <u>13,800</u> | <u>-</u> |

TOM'S TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2020**

15 Post balance sheet events

On 1 July 2020 all of the charity's assets, liabilities and activities were transferred into Tom's Trust, a newly registered CIO of the same name. Following the transfer, the charity was no longer active.