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Charity number 1142670

TOM'S TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

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TOM'S TRUST

CHARITY INFORMATION

Charity number	1142670
Trustees	Dr Peter Gough (Chairman) Andrew Whiteley Dr Alastair Gray Anil Malhotra Andrew Woosey
Registered office	The Mezzanine Studio Old School Complex High street Whittlesford CAMBRIDGE CB22 4YS
Independent examiner	Grant Thornton UK LLP 300 Pavilion Drive Northampton Business Park NORTHAMPTON NN4 7YE

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TOM'S TRUST

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TOM'S TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2019

The Trustees present their report together with the financial statements for the year ended 30 June 2019.

Structure, governance and management

Tom's Trust is registered with the Charity Commission (No. 1142670) and is constituted as an unincorporated Charitable Trust. The Trust operates in the United Kingdom.

The charity is run by an active Board of Trustees with medical, psychology, business, financial and strategic planning skills. They meet at a minimum every over month throughout the year and, in conjunction with senior staff, make all major decisions and approve policy, review risks and determine strategy. The Trustees delegate day-to-day management of the charity as a whole to the Chief Executive Officer (Deborah Whiteley).

Trustee selection methods

Trustees are recruited on the basis of possessing skills that will benefit the charity. They are appointed on the basis of recommendation or advertising and networking, depending on the experience and skills needs, and after interview by the Chairman and usually another Trustee and after a meeting with the Chief Executive Officer.

Objectives and activities

The Objects of the Trust are to assist in the relief of sickness, and preservation and protection of good health of children with brain tumours and their immediate family by the provision of a team of psychologists to support them from the day of their diagnosis, through to treatment and beyond.

Tom's Trust developed and funds the clinical psychology team who work within a Rehabilitation Service at Addenbrookes Hospital, Cambridge.

Tom's Trust psychologists support all children who are diagnosed with brain tumours in the East Anglia Region. It is also helping children who were diagnosed before the Tom's Trust psychologists were available, offering support to the existing cohort of paediatric brain tumour patients.

Further fundraising is required to fully fund the existing positions until March 2023 and possibly beyond, and to provide similar Clinical Psychological support for children diagnosed with brain tumours in other national treatment centres.

Achievements and performance

Tom's Trust aims to ensure that all children in the UK with brain tumours, as well as their families, have access to psychological support from the moment of diagnosis, through treatment and beyond. Tom's Trust are continuing to expand and fulfil its vision to provide this support to all children and families in the UK.

We are continuing to work to build our identity as a unique charity, the only UK charity focusing solely on providing psychological support for children with brain tumours and their families.

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Achievements and performance (continued)

We currently fund a team of three Clinical Psychologists at Addenbrooke's Hospital in Cambridge. Through collaboration with other health professionals, including Physiotherapists, Speech Therapists and a teacher, bespoke, holistic care can be given addressing the physical, psychological, social needs of the children.

We have continued to push our Cambridge centre to take up complete funding of our psychology service. We have put forward a request to start to reduce funding from April 2020, with a complete uptake by April 2023.

We are building up relationships with the families that we support in the East of England and they are providing us with powerful testimonials which are vital to not only showcase our work but explain why it is vital.

Tom's Trust funds Clinical Psychologist posts and our intention is to fund these posts until the relevant NHS Trust takes up full funding.

Our fundraising requirements for this area are as follows:

April 2019 – March 2020	£112,919.25
April 2020 – March 2021	£92,471.73
April 2021 – March 2022	£90,283.21
April 2022 – March 2023	£62,886.93

As well as sustaining our East of England service, and after a long dialogue; in April 2019 we visited The Great North Children's Hospital in Newcastle. It was an inspiring and emotional visit, meeting families who are benefitting from innovative research as well as psychological support received there, which is changing their lives and with further input could change more lives. Tom's Trust decided we would initially fund this project for two years and have designated £50,000 of funds towards this project.

We have now started being awarded funds for this centre, successfully receiving our first funds of £3,000 in August 2018 and finishing the year with funds awarded of £48,200. Our first psychologists have now been employed and this is allowing us to support 138 more children and their families in the North East.

Our funding requirements for this area are as follows:

September 2019 – August 2020	£67,705
September 2020 – August 2021	£68,383

Financial review

The charity holds unrestricted reserves amounting to £178,588 (2018 - £197,209) which includes a designated fund of £50,000 (2018 - £nil) for the establishment of the North East service and restricted reserves amounting to £48,200 (2018 - £nil) as at 30 June 2019.

The Trustees continue to monitor the level of reserves held and the financial performance of the charity.

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Reserves policy

Tom's Trust is currently dependent on £94,385 (2018 - £61,234) to sustain its activities for six months, as earned income alone would not allow Tom's Trust to continue operating.

To avoid closure if funding difficulties were to happen, the Tom's Trust board has agreed to keep a certain level of financial reserves to ensure that main operations can continue for a period of at least six months.

The main concerns of the Board of Trustees are to ensure:

- that staff can continue working, primarily to secure new funding
- that funding can be secured to support Charitable Awards

Funding is currently being secured for our East of England project until March 2020 to cover our contracted charitable awards as well as funds, for our new project in the North East. If difficulties were to arise, it has been calculated that reserves of £94,385 would be needed to continue running and cover expenditure for at least six months.

The reserves should be built up from the unrestricted (earned) income.

The level of reserves should be calculated and monitored every year by a Tom's Trust member of staff and confirmed by the Board of Trustees.

This policy should be reviewed annually and whenever there are significant changes in staff hours or numbers.

Future plans

To further achieve our aim, we will continue to build relationships with other NHS Trusts to provide similar care to more children in the UK. With a compelling case for need, the Tom's Trust model for psychological care is attracting an increasing amount of interest. We are currently in active dialogue with several UK hospitals with very positive responses and are planning to replicate our model in new centres, to benefit more children and families.

In order to achieve this, we have, over the last twelve months, strengthened our fundraising team and look forward to using this experience and energy to develop relationships with donors who share similar values.

To quote our Cambridge lead Clinical Psychologist 'This is not just about surviving, it's living and finding life again.'

My Trustees join me in thanking the Clinical Psychologists that we fund, our many volunteers and our donors and everyone in ''Team Tom'' who work tirelessly to make the essential changes needed for children with brain tumours and their families.

Since December 2019, the spread of COVID-19 has severely impacted the economy of the UK. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses and organisations, resulting in an economic slowdown. The effect of the measures taken is likely to

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severely impact certain fundraising activities, particularly due to the cancellation of events. We are seeking to find alternative sources of funding through social media campaigns, previous donors and accessing government schemes where possible.

Our psychologists have diversified their support during the COVID-19 crisis and have been partially redeployed to support front line NHS staff. Our families are struggling more than ever, and our psychologists have made resources for parents in isolation at home, as well as on the ward, and are supporting the children via skype / phone contact. Children in hospital are allowed only one family member with them for infection control, which is adding to the stress of separated families at an incredibly difficult time. The psychologists are ensuring that families facing even greater financial struggles are directed to the correct support.

The Charity has determined that these events are non-adjusting subsequent events. Accordingly, the balance sheet and statement of financial activities as of and for the year ended 30 June 2019 have not been adjusted to reflect their impact. The duration and impact of the COVID-19 pandemic, as well as the effectiveness of the government response, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the balance sheet and statement of financial activities of the Charity for future periods.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the

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trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees on 11/5/2020 and signed on its behalf

Dr Peter Gough
Chair

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Grant Thornton

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOM'S TRUST

I report on the accounts of Tom's Trust for the year ended 30 June 2019, which are set out on pages 8 to 14.

Your attention is drawn to the fact that the charity's trustees have prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) issued in May 2014 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the charity's trustees have done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

This report is made solely to the charity's trustees, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOM'S TRUST

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011;
  - to prepare accounts which accord with the accounting records; and
  - to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Grant Thornton UK LLP

Gareth Norris FCA
Grant Thornton UK LLP
Chartered Accountants
Northampton

Date: 12/5/2020

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TOM'S TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2019

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £	Restated Total 2018 £
Incoming resources					
Income from other trading activities	2	**79,334**	**7,643**	**86,977**	87,756
Donations and legacies	2	**27,165**	**103,610**	**130,775**	55,240
Investment income		**1,097**	**-**	**1,097**	845
Total incoming resources		**107,596**	**111,253**	**218,849**	143,841
Resources expended					
Raising funds	3	**46,418**	**-**	**46,418**	50,349
Charitable activities	3	**-**	**142,852**	**142,852**	72,118
Total resources expended		**46,418**	**142,852**	**189,270**	122,467
Net incoming resources		**61,178**	**(31,599)**	**29,579**	21,374
Transfer between funds		**(79,799)**	**79,799**	**-**	-
Net movement in funds		**(18,621)**	**48,200**	**29,579**	21,374
Total funds brought forward		**197,209**	**-**	**197,209**	175,835
Total funds carried forward		**178,588**	**48,200**	**226,788**	197,209

The notes on pages 10 - 14 form part of these financial statements.

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TOM'S TRUST

BALANCE SHEET AS AT 30 JUNE 2019

	Note	Total 2019 £	Restated Total 2018 £
Current assets			
Stock		**4,837**	4,637
Prepayments	5	**1,122**	1,656
Cash at bank and in hand		**303,045**	219,592
Total current assets		**309,004**	225,885
Creditors: amounts falling due within one year	6	**82,216**	28,676
Net current assets/(liabilities)		**226,788**	197,209
Net assets		**226,788**	197,209
Funds of the charity			
Unrestricted funds	9	**178,588**	197,209
Restricted funds	9	**48,200**	-
Total funds		**226,788**	197,209

The financial statements were approved by the Trustees and authorised for issue on 11/5/2020 and signed on its behalf by:

– Dr Peter Gough (Chair), Board of Trustees

The notes on pages 10 - 14 form part of these financial statements.

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1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) - (Charities SORP (FRS 102)), and the Charities Act.

The financial statements have been prepared on an accruals basis and the comparative period, which was prepared on a receipts and payments basis, has been restated to reflect this.

1.2 Incoming resources

Recognition of incoming resources
Incoming resources are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Donations and legacies
Donations and legacies are only included in the SoFA when the charity has entitlement to the resources.

Tax reclaims on donations and gifts
Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Income from trading activities
This is only included in the SoFA once the related goods or services have been delivered.

Donated services and facilities
These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

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Accounting Policies (continued)

1.3 Incoming resources (continued)

Volunteer help
The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income
Investment income is accounted for when receivable.

1.4 Expenditure

Raising funds
Expenditure incurred directly in the effort to generate funds which are then applied to the charity's work.

Charitable activities
Expenditure incurred directly in the fulfilment of the charity's objectives.

1.5 Going concern

The Charity is reliant on continued support in the form of fundraising income and donations received. On the basis of this support and the ongoing activities of the Charity, the Trustees are of the opinion that it is appropriate to prepare the financial statements on a going concern basis.

1.5 Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

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2 Analysis of incoming resources

	Unrestricted £	Restricted £	2019 £	2018 £
Income from other trading activities				
Corporate events	**3,261**	**7,643**	**10,904**	17,621
Personal challenge events	**18,605**	**-**	**18,605**	18,984
Tom's Trust organised events	**12,816**	**-**	**12,816**	12,425
School events	**4,011**	**-**	**4,011**	8,819
Community events	**39,404**	**-**	**39,404**	29,139
Merchandise sales	**1,237**	**-**	**1,237**	768
	79,334	**7,643**	**86,977**	87,756
Donations and legacies				
Donations	**16,532**	**25,000**	**41,532**	6,321
Gift aid	**7,133**	**-**	**7,133**	4,287
Grant income	**3,500**	**78,610**	**82,110**	44,632
	27,165	**103,610**	**130,775**	**55,240**

3 Analysis of resources expended

	Unrestricted £	Restricted £	2019 £	2018 £
Raising funds				
Event costs	**7,565**	**-**	**7,565**	9,133
Salary & social security costs	**33,599**	**-**	**33,599**	35,574
Support costs (see note 4)	**5,254**	**-**	**5,254**	5,642
	46,418	**-**	**46,418**	50,349
Charitable activities				
Psychologists	**-**	**99,110**	**99,110**	53,486
Salary & social security costs	**-**	**31,485**	**31,485**	5,468
Support costs (see note 4)	**-**	**12,257**	**12,257**	13,164
	-	**142,852**	**142,852**	72,118

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4 Support costs

	Raising funds £	Charitable activities £	Total cost £
Support cost type			
Premises	**1,060**	**2,475**	**3,535**
IT costs	**1,700**	**3,965**	**5,665**
Office expenses	**257**	**599**	**856**
Independent examination	**900**	**2,100**	**3,000**
Bookkeeping	**835**	**1,948**	**2,783**
Other governance costs	**502**	**1,170**	**1,672**
	5,254	**12,257**	**17,511**

Support costs have been allocated between activities, as shown in the above table, based on time spent.

5 Debtors

	2019 £	2018 £
Amounts falling due within one year		
Prepayments	**1,122**	1,656

6 Creditors

	2019 £	2018 £
Amounts falling due within one year		
Other creditors	**71,664**	27,480
Accruals	**3,000**	72
Deferred income	**5,950**	-
PAYE/NI	**1,602**	1,124
Total funds	**82,216**	28,676

Income is deferred where it relates to a future specified period.

7 Employees

The charity does not have employees who received employee benefits of more than £60,000 per annum.

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8 Trustees' remuneration

During the year no trustee received remuneration from the charity (2018: none).

9 Reconciliation of funds

	Brought forward £	Incoming resources £	Resources expended £	Transfers between funds £	Carried forward £
Restricted funds:					
- Cambridge	-	63,053	(142,852)	79,799	**-**
- Newcastle	-	48,200	-	-	**48,200**
Unrestricted funds - general	197,209	107,596	(46,418)	(129,799)	**128,588**
Designated funds	-	-	-	50,000	**50,000**
	197,209	218,849	(189,270)	-	**226,788**

Restricted funds relate to amounts received specifically for the provision of clinical psychologists in the locations that the Trust operates in Cambridge and Newcastle.

Unrestricted funds are available to spend on the Charity's activities.

Designated funds relate to funds which the Trustees have set aside in relation to a project at The Great North Children's Hospital in Newcastle.

10 Other financial commitments

As at 30 June 2019, the Trust has committed to pay for the cost of clinical psychologists for future accounting periods. This amounts to £84,689 (2018: £187,636).