

**Charity number 1183559**  
**CIO number CE017595**

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**TOM'S TRUST**

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**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**TOM'S TRUST**

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**CHARITY INFORMATION**

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<b>Charity number</b>	1183559
<b>CIO number</b>	CE017595
<b>Trustees</b>	Andrew Woosey (Chair) Dr Peter Gough Andrew Whiteley Dr Alastair Gray Anil Malhotra Alexandra Worden (appointed 11 January 2021) Martin Shave (appointed 5 July 2021) Jodie Vaughan (appointed 17 January 2022)
<b>Registered office</b>	The Mezzanine Studio Old School Complex High street Whittlesford CAMBRIDGE CB22 4YS
<b>Accountants</b>	Grant Thornton UK LLP 300 Pavilion Drive Northampton Business Park NORTHAMPTON NN4 7YE

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**TOM'S TRUST**

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**TOM'S TRUST**

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**LETTER FROM THE CHAIR OF TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021**

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It is a pleasure to report on the 2020/21 year for Tom's Trust.

Tom's Trust has continued to deliver invaluable and much needed access to specialised psychological support to children with brain tumours in the East Anglia and North East regions through the clinical psychology teams we fund at Addenbrooke's Hospital and The Great North Children's Hospital.

Tom's Trust vision is to provide access to this essential, specialised psychological support to every child in the UK that is suffering from a brain tumour, along with their families. To achieve our aim, we are currently in dialogue with several UK hospitals with very positive responses and are planning to replicate our model in new centres, to benefit more children and families. In order to achieve this, over the last twelve months, we have strengthened our fundraising team and invested in our technology to support the team. We have also recognised the need for a CEO with the experience needed to overcome the many challenges of growing a small charity vital to be able to help more families. We are delighted that Rebecca Wood agreed to take on this role and took up the post from 1 September 2020. Our former CEO and Founder Deborah Whiteley is still very actively involved driving forward our major fundraising events and corporate relationships.

This year was of course overshadowed by the coronavirus pandemic. The team, led by Rebecca and Deborah, deserve enormous credit for the huge amount of work they put in to set up new ways of working and fundraising. Many fundraising plans and events had to be put on hold during the Covid period but the team has worked hard to find alternative sources of funding while maintaining tight control of overheads. This has resulted in a positive end of year financial position which gives us a good platform from which to develop. I want to record our immense gratitude to all our funders and supporters. In particular I would like to thank Ben Blowes for his achievement in running 31 marathons in 31 days in December, who has since become one of our Ambassadors. The 31 Stars campaign was our most successful fundraising event since Tom's Trust started and it also significantly raised our profile in the East Anglia region and nationally.

We are pleased to welcome Alexandra Worden and Martin Shave, who joined the board in January and July 2021 respectively - bringing legal expertise and the perspective of a parent whose child has benefited from the psychology support funded by Tom's Trust. Alongside Andrew Whiteley as Tom's dad, Martin will bring an extra understanding of the ongoing needs of children as they grow and move towards adulthood after the trauma of diagnosis and the brutal treatment regimes that were needed to save them. This will add to our determination to help all families for the long haul.

My Trustees join me in thanking the Clinical Psychologists that we fund, our many volunteers and our donors and everyone in "Team Tom" who work tirelessly to make the essential changes needed for children with brain tumours and their families.

*Andrew Woosey*

Andrew Woosey – Chair of the Board of Trustees

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**TOM'S TRUST**

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**LETTER FROM THE CHIEF EXECUTIVE  
FOR THE YEAR ENDED 30 JUNE 2021**

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I can't tell you how proud I am to be part of Team Tom. I want to thank our Chair and Trustees and our small, incredibly dedicated staff who – alongside Debs as Founder – work tirelessly to help many more families like hers.

We were unsure and worried about what the year would bring – but what it brought for our fundraising was 31 Stars. Thanks to Ben Blowes' inspiring challenge to run 31 marathons in 31 days, we raised £225,000, which meant that we were sure that we could keep our services going despite the cancellation of many other fundraising events. Not only that, but it meant that we could shape our new strategy to mark our first 10 years as a charity and to map out our vision for the next five years.

We are in the second year of our agreement with the Great North Children's Hospital, with a great team who come up with wonderful ideas for treatments and starting their Ambassador's group for youngsters recovering from brain tumours. Our team at Addenbrooke's in the East (part of the larger Brainbow rehabilitation service) have continued to help many families with their mental health, led by Angela Kirby, the first ever Tom's Trust clinical psychologist.

When you know a charity is doing great things for people who need it, you must do more. Our ambition is to choose another three centres around the UK to help families who are currently being seen in Primary Treatment centres that don't have Tom's Trust. We've seen the amazing effect of having psychological support on families in the East of England and in the North East. Now, we have put out a call for new centres so that we can choose the next three regions for the future, with the hope of clinical psychologists ready to start up a new centre by the end of the next financial year. In addition, we plan to support clinical psychologists in a Network to make it easier to work together; to provide more information to families; and to facilitate research.

At the very end of the financial year, we were able to mark our 10th anniversary, bringing our staff and Trustees together in Deb's own garden for her Tea for Tom event, held alongside others gathering in their own gardens. It was an emotional celebration of Tom's 20th birthday, with his parents and family, and a reminder of everything we are determined to do in his name. We look forward to telling you what Tom's next birthday brings, with the help of all your support.

Thank you.

Rebecca Wood

Chief Executive

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## TOM'S TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

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The trustees present their report and financial statements for the year ended 30 June 2021.

#### **Structure, governance and management**

Tom's Trust is registered with the Charity Commission (No. 1183559) and is constituted as a Charitable Incorporated Organisation operating in the United Kingdom (No. CE017595). It is governed by the Constitution of a Charitable Incorporated Organisation.

The charity is run by an active Board of Trustees with medical, psychology, business, financial, legal and strategic planning skills. They meet at a minimum every other month throughout the year and, in conjunction with senior staff, make all major decisions, approve policies, review risks and determine strategy. The Trustees delegate day-to-day management of the charity as a whole to the Chief Executive Officer Rebecca Wood, who succeeded Deborah Whiteley in September 2020.

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

#### **Trustee selection methods**

Trustees are recruited on the basis of possessing skills that will benefit the charity. The Trustees review a "skills Matrix" on an annual basis to anticipate future needs as the charity grows. Prospective Trustees are identified through recommendations or by advertising and networking, depending on the experience and skills needs. After interview by the Chair, the Chief Executive Officer and at least one other Trustee, selection decisions and appointments are made.

#### **Objectives and activities**

The Objectives of the Trust are to assist in the relief of illness and the preservation and protection of good health in children with brain tumours and their immediate families. Tom's Trust focuses on providing a team of psychologists with specialised skills to support patients from the day of their diagnosis, through to treatment and beyond.

For example, Tom's Trust developed and funds the clinical psychology team who work within a Brainbow Rehabilitation Service at Addenbrooke's Hospital, Cambridge.

Tom's Trust psychologists support all children who are diagnosed with brain tumours across the East Anglia Region. It is also helping children who were diagnosed before the Tom's Trust psychologists were available, offering support to the existing cohort of paediatric brain tumour patients.

Further fundraising is required to fully fund the existing positions until March 2023 and possibly beyond, and to provide similar Clinical Psychological support for children diagnosed with brain tumours in other national treatment centres, which is a key part of our new national strategy. We continue to fund a new Tom's Trust service in The Great North Children's Hospital, with clinical psychologists able to help many more children and families across a wide area in the North.

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## TOM'S TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2021

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#### **Achievements and performance**

The goal of Tom's Trust is to ensure that all children in the UK with brain tumours, as well as their families, have access to specialised psychological support from the moment of diagnosis, throughout treatment and beyond. Tom's Trust is continuing to expand and fulfil its vision to provide this support to all children and families in the UK. Brain tumours are, in the UK, the second most common form of cancer in children and are especially problematic at a time of life when cognitive development is at its peak. Much of our work is innovative and we are achieving many "firsts" as we pioneer this unique programme of treatment and recovery.

We continue to work to build our identity and impact as a unique charity, the only UK charity focusing solely on developing and providing psychological support for children diagnosed with brain tumours, and their families.

We currently fund a team of three Clinical Psychologists at Addenbrooke's Hospital in Cambridge. Through collaboration with other health professionals, including Physiotherapists, Speech Therapists and a teacher, bespoke, holistic care can be given addressing the physical, psychological and social needs of the children.

After continued discussions with Cambridge University Hospitals (CUH) they have agreed that the value of the service is such that they will fully take-on funding from end of March 2023, with the NHS gradually taking over the funding leading up to that date, reducing Tom's Trust's own commitment there to allow us to use our funds to set up other new support services to help yet more children. The funding pathway that was agreed is as follows:

April 2021 – March 2022	£82,650.30
April 2022 – March 2023	£67,971.61

We have continued to build up relationships with the families that are supported by Tom's Trust in the East of England and as a result have gained more powerful evidence and testimonials reinforcing why Tom's Trust work is not only vital but life changing. We are also consulting on additional ways to support the service and families once our current posts are legacied by the NHS in an area that will always be special to us.

Our service at The Great North Children's Hospital in Newcastle, which officially launched in January 2020, continues to develop. This includes our Ambassador scheme, which engages and motivates the children that we are going to treat in Newcastle as well as providing a sense of the Tom's Trust family identity, which we have also started to roll out to the families in the East of England. It was a complete pleasure (and incredibly emotional) to meet these families and understand from a parent's perspective how we need to further support them.

Our funding requirements for Newcastle are as follows:

September 2020 – August 2021	£68,383
September 2021 – August 2022	£45,868
September 2022 – August 2023	£46,327

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## TOM'S TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

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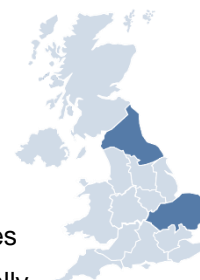
#### Achievements and performance (continued)



- Based in Cambridge
- Pilot service launched in 2013
- **Supports 179 children** and their families
- **40 additional** children diagnosed annually
- Catchment area includes Bedfordshire, Cambridgeshire (including Peterborough), Essex, Hertfordshire, Norfolk, and Suffolk.



- Based in Newcastle
- New service launched January 2020
- **Supports 138 children** and their families
- **35 additional** children diagnosed annually
- 1 of 14 major UK children's medical centres
- Catchment area up to Scottish borders, across to Cumbria, south to Teesside, and much of Yorkshire.



Our psychologists have diversified their support during the COVID-19 crisis and have been partially redeployed to support front line NHS staff. Our families are struggling more than ever, and our psychologists have made resources for parents in isolation at home, as well as on the ward, and are supporting the children via skype / phone contact. Children in hospital are allowed only one family member with them for infection control, which is adding to the stress of separated families at an incredibly difficult time. The psychologists are ensuring that families facing even greater financial struggles are directed to the correct support.

#### Financial review

The charity holds unrestricted reserves amounting to £315,451 which includes designated funds of £50,000 for the establishment of a third Tom's Trust Centre and £20,000 for the establishment of the Tom's Trust Clinical Psychology Network, and restricted reserves amounting to £nil as at 30 June 2021.

The Trustees continue to monitor the level of reserves held and the financial performance of the charity.

#### Reserves policy

Tom's Trust continues to emphasise prudent management of its reserves and long-term financial planning. The Trustees reviewed the reserves policy in June 2021 and the actual level of reserves compared to this policy is reviewed on a regular basis. In setting Tom's Trust Reserves Policy, the Board took into account the charity's commitment to working with its two centres in the East of England and the North East. Having assessed potential threats and risks, the Trustees have agreed the need to maintain sufficient income reserves to:

- protect the continuity of the charity's work
- allow for fluctuations in fundraising income
- cover unexpected expenditure and contingencies
- fund the costs of growth and transformation



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## TOM'S TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

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#### **Reserves policy (continued)**

In order to provide flexibility to respond to charitable expenditure requirements, but without putting the charity financially at risk, the reserves policy is that we should maintain cash and readily realisable assets sufficient to fund 12 months of outstanding commitments plus six months total operating costs. At 30 June 2020 and 30 June 2021 our liquidity was sufficient to cover defined operating costs plus at least 12 months of outstanding commitments.

#### **Fundraising**

Our fundraising has continued to be successful with the 31 Stars campaign exceeding all expectations both in terms of the amount raised, but also the media exposure it generated. Successful corporate relationships are continuing to develop, for which we are incredibly grateful. And we have a new experienced Trusts and Foundations manager who is developing strong bids to help our growth. In March 2020 COVID-19 made us restructure quickly and in an innovative way to look more closely at our online platforms and this has continued throughout this current year. All community fundraising moved to the virtual world and we quickly started to increase our online presence across all media holding successful virtual community events such as gin tastings as well as applying for available emergency funding. We have managed to show growth in every aspect in an incredibly difficult year and continue to focus on our social media presence, having seen its sheer power during the 31 Stars campaign. We have also recruited more communication help so that we can tell the stories of our families more powerfully and raise awareness of brain tumours.

#### **Administration**

We are putting in place our new supporter database which will allow our staff to work closely with our supporters and respond to them more efficiently and promptly – our thanks to volunteer Yvette Biggs who helped so much with this and to Anil Malhotra, Trustee, who advised us so carefully. In addition, we are putting in place Xero, as a more flexible financial system to work with Donorfy. This will mean a lot of training and learning for our staff, but we know these will be of huge help in our work as we grow. Our IT systems have been incredibly important and we took on professional help (Cambridge Support) for this at just the right time, allowing us to have remote work done securely and to allow our staff to continue to “meet” virtually and receive management and support. We are very grateful to our Trustee, Alexandra Worden, for her help in reviewing and developing our HR systems so that we can support our staff more closely.

#### **Future plans**

To further achieve our aims, we continue to build relationships with other NHS Trusts to provide similar care to more children in the UK. With a compelling case for need, the Tom's Trust model for psychological care is attracting an increasing amount of interest across the country. We are currently in active dialogue with several UK hospitals with very positive responses and are planning to replicate our model in new centres, to benefit more children and families. In order to achieve this, over the last twelve months, we have strengthened our fundraising team and look forward to using this experience and energy to develop relationships with donors who share our values.

The new 5 year strategy has been developed and agreed in draft and will be launched in the new financial year. We will be putting out a call for new centres and have established a learned panel to help us select and work with centres – with thanks to clinical Trustees Peter Gough and Alastair Gray. While we may only have the income now to launch our third, we want to know what our fourth and fifth centres will be to allow us to look for bigger opportunities that may occur with these plans in our hand. We also want to build and establish relationships in these new geographical areas ready to roll up our sleeves and start work as soon as we are able to fund them. As well as the centres themselves, we want to establish a Network based around all of

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**TOM'S TRUST**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2021**

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**Future plans (continued)**

the brain tumour treatment centres – this way we can begin to establish how we can help them long before they become Tom's Trust centres. Another key part of the strategy will be to establish and fill information gaps for families to help support them even before there is a centre in their region.

Since March 2020, the spread of COVID-19 has severely impacted the economy of the UK. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses and organisations. The effect of any further measures taken is likely to impact severely certain fundraising activities, particularly due to the cancellation of events. We are continuing to find alternative sources of funding through social media campaigns, previous donors and accessing government schemes where possible.

**Statement of Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees on 22/2/2022 and signed on its behalf

*Andrew Woosey*

**Andrew Woosey**  
**Chair**



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOM'S TRUST**

I report on the accounts of Tom's Trust for the year ended 30 June 2021, which are set out on pages 10 to 20.

Your attention is drawn to the fact that the charity's trustees have prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the charity's trustees have done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

This report is made solely to the charity's trustees, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOM'S TRUST

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011;
  - to prepare accounts which accord with the accounting records; and
  - to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Grant Thornton UK LLP*

**Gareth Norris FCA**  
Grant Thornton UK LLP  
Chartered Accountants  
Northampton

Date: 22/2/2022

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**TOM'S TRUST**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2021**

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	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Incoming resources</b>							
Income from other trading activities	2	222,320	44,834	267,154	-	-	-
Donations and legacies	2	66,055	68,656	134,711	-	-	-
Transfer from former charity	2,14	203,439	-	203,439	-	-	-
Investment income	3	422	-	422	-	-	-
<b>Total incoming resources</b>		<b>492,236</b>	<b>113,490</b>	<b>605,726</b>	-	-	-
<b>Resources expended</b>							
Raising funds	4	68,481	-	68,481	-	-	-
Charitable activities	4	108,304	113,490	221,794	-	-	-
<b>Total resources expended</b>		<b>176,785</b>	<b>113,490</b>	<b>290,275</b>	-	-	-
<b>Net incoming resources</b>		<b>315,451</b>	-	<b>315,451</b>	-	-	-
<b>Net movement in funds</b>		<b>315,451</b>	-	<b>315,451</b>	-	-	-
<b>Total funds brought forward</b>		-	-	-	-	-	-
<b>Total funds carried forward</b>		<b>315,451</b>	-	<b>315,451</b>	-	-	-

There are no recognised gains or losses other than those included above. The results shown above relate to continuing activities.

Incoming resources and resources expended are measured under the historical cost convention.

The notes on pages 12 to 20 form part of these financial statements.

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**TOM'S TRUST**

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**BALANCE SHEET AS AT 30 JUNE 2021**

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	Note	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
<b>Fixed assets</b>							
Tangible assets	6	7,507	-	7,507	-	-	-
<b>Current assets</b>							
Stock		2,819	-	2,819	-	-	-
Debtors	7	19,619	5,143	24,762	-	-	-
Bank		328,329	-	328,329	-	-	-
<b>Total current assets</b>		<b>350,767</b>	<b>5,143</b>	<b>355,910</b>	-	-	-
<b>Creditors</b>	8	<b>42,823</b>	<b>5,143</b>	<b>47,966</b>	-	-	-
<b>Net current assets</b>		<b>307,944</b>	-	<b>307,944</b>	-	-	-
<b>Net assets</b>		<b>315,451</b>	-	<b>315,451</b>	-	-	-
<b>Funds of the charity</b>							
Unrestricted funds	11	315,451	-	315,451	-	-	-
Restricted funds	11	-	-	-	-	-	-
<b>Total funds</b>		<b>315,451</b>	-	<b>315,451</b>	-	-	-

The financial statements were approved by the Trustees and authorised for issue on 22/2/2022 and signed on its behalf by:

*Andrew Woosey*

Andrew Woosey (Chair), Board of Trustees

The notes on pages 12 to 20 form part of these financial statements.

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**TOM'S TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**1 Accounting Policies****1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Charities Act.

The financial statements have been prepared on an accruals basis.

On 1 July 2020, net assets and operations were transferred into the CIO from an unincorporated charity of the same name, as a donation for £nil consideration. See note 16 for further details.

**1.2 Incoming resources****Recognition of incoming resources**

Incoming resources are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees believe it is probable (more likely than not) that they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Donations and legacies**

Donations and legacies are only included in the SoFA when the charity has entitlement to the resources.

**Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**Income from trading activities**

This is only included in the SoFA once the related goods or services have been delivered.

**Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment income**

Investment income is accounted for when receivable.

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**TOM'S TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2021**

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**Accounting Policies (continued)****1.2 Incoming resources (continued)****Government grants**

Grants are accounted under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the Statement of Financial activities in relation to furlough income when the Charity has fulfilled criteria for its recognition.

**1.3 Expenditure****Raising funds**

Expenditure incurred directly in the effort to generate funds which are then applied to the charity's work.

**Charitable activities**

Expenditure incurred directly in the fulfilment of the charity's objectives.

**1.4 Going concern**

The Charity is reliant on continued support in the form of fundraising income and donations received. On the basis of this support and the ongoing activities of the Charity, the Trustees are of the opinion that the Charity's activities are able to continue for the foreseeable future, being twelve months from the date of approval of the financial statements, and therefore have prepared the financial statements on a going concern basis.

**1.5 Operating leases: the company as lessee**

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

**1.6 Fund accounting**

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**1.7 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended.



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**TOM'S TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2021**

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**Accounting Policies (continued)****1.7 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives on the following basis:

Computer equipment – 25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to profit or loss.

**1.8 Stock**

Stocks are measured at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell.

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts.

**1.10 Cash and cash equivalents**

Cash and cash equivalents includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.11 Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for any trade discounts due.

**1.12 Defined contribution pension plan**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations.

The contributions are recognised as an expense in the statement of financial activities when they fall due. Amounts not paid are shown in creditors as a liability in the balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

**1.13 Financial instruments**

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and other third parties.

## TOM'S TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2021**2 Analysis of incoming resources**

	Unrestricted £	Restricted £	2021 £	2020 £
<b>Income from other trading activities</b>				
Corporate events and partnerships	7,595	44,682	52,277	-
Personal challenge events	196,090	152	196,242	-
Tom's Trust organised events	139	-	139	-
School events	6,354	-	6,354	-
Community events	11,099	-	11,099	-
Merchandise sales	1,043	-	1,043	-
	<u>222,320</u>	<u>44,834</u>	<u>267,154</u>	<u>-</u>
<b>Transfer from former charity</b>				
Transfer from former charity (see note 14)	<u>203,439</u>	<u>-</u>	<u>203,439</u>	<u>-</u>
<b>Donations and legacies</b>				
Donations and grants – individuals	20,876	25,000	45,876	-
Gift aid	25,558	-	25,558	-
Donations and grants - organisations	19,621	43,656	63,277	-
	<u>66,055</u>	<u>68,656</u>	<u>134,711</u>	<u>-</u>

**3 Investment income**

	Unrestricted £	Restricted £	2021 £	2020 £
Interest received	<u>422</u>	<u>-</u>	<u>422</u>	<u>-</u>

## TOM'S TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2021**4 Analysis of resources expended**

	Unrestricted £	Restricted £	2021 £	2020 £
<b>Raising funds</b>				
Event costs	1,529	-	1,529	-
Salary & social security costs	46,132	-	46,132	-
Consultancy fees	9,156	-	9,156	-
Support costs (see note 5)	11,664	-	11,664	-
	<b>68,481</b>	<b>-</b>	<b>68,481</b>	<b>-</b>
<b>Charitable activities</b>				
Psychologists	108,304	43,545	151,849	-
Salary & social security costs	-	42,729	42,729	-
Support costs (see note 5)	-	27,216	27,216	-
	<b>108,304</b>	<b>113,490</b>	<b>221,794</b>	<b>-</b>

**5 Support costs**

Support cost type	Raising funds £	Charitable activities £	Total cost 2021 £	Total cost 2020 £
Premises	2,680	6,253	8,933	-
IT costs	3,697	8,626	12,323	-
Office expenses	521	1,216	1,737	-
Independent examination	963	2,247	3,210	-
Bookkeeping	2,637	6,153	8,790	-
Other governance costs	1,166	2,721	3,887	-
	<b>11,664</b>	<b>27,216</b>	<b>38,880</b>	<b>-</b>

Support costs have been allocated between activities, as shown in the above table, based on time spent.

Fees totalling £2,900 + VAT were incurred in relation to the independent examination and accounts preparation for the year ended 30 June 2021.

## TOM'S TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2021**6 Tangible fixed assets**

	Computer equipment £	Total £
<b>Cost</b>		
At 1 July 2020	-	-
Additions	8,672	8,672
At 30 June 2021	8,672	8,672
<b>Depreciation</b>		
At 1 July 2020	-	-
Charge for the year	1,165	1,165
At 30 June 2021	1,165	1,165
<b>Net book value</b>		
At 30 June 2021	<u>7,507</u>	<u>7,507</u>
At 30 June 2020	<u>-</u>	<u>-</u>

**7 Debtors**

	2021 £	2020 £
<b>Amounts falling due within one year</b>		
Trade debtors	9,143	-
Prepayments and accrued income	15,618	-
	<u>24,761</u>	<u>-</u>

Trade debtors totalling £5,143 relate to restricted activities.

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**TOM'S TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2021**

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**8 Creditors**

	2021	2020
	£	£
<b>Amounts falling due within one year</b>		
Other creditors	15,240	-
Accruals	18,175	-
Deferred income	10,010	-
PAYE/NI	3,717	-
Pension	824	-
	47,966	-
	47,966	-

Income is deferred where it relates to a future specified period. Income totalling £10,010 has been deferred in the year.

Trade creditors totalling £5,143 relate to restricted activities.

**9 Employees**

The average number of employees during the year was 4 (2020: nil). The charity has no employees who received employee benefits of more than £60,000 per annum (2020: none).

**10 Trustees' remuneration**

During the year no trustee received remuneration or expenses from the charity (2020: none).

**11 Pension commitments**

The charity operates a defined contribution pension scheme. The pension cost charge represents contributions payable by the company to the fund and amounted to £2,628 (2020: £nil). Contributions totalling £824 (2020; £nil) were payable to the fund at the reporting date and are included in creditors.

**12 Related party transactions**

There have been no related party transactions in the period that require disclosure.

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**TOM'S TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2021**

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**13 Reconciliation of funds**

	Brought forward 2021 £	Transfer from former Charity 2021 £	Incoming resources 2021 £	Resources expended 2021 £	Transfers between funds 2021 £	Carried forward 2021 £
Restricted funds:						
- Cambridge	-	-	78,822	(78,822)	-	-
- Newcastle	-	-	34,668	(34,668)	-	-
Unrestricted funds - general	-	167,366	288,797	(176,785)	(33,927)	<b>245,451</b>
Designated funds	-	36,073	-	-	33,927	<b>70,000</b>
	<u>-</u>	<u>203,439</u>	<u>402,287</u>	<u>(290,275)</u>	<u>-</u>	<u><b>315,451</b></u>
		Brought forward 2020 £	Incoming resources 2020 £	Resources expended 2020 £	Transfers between funds 2020 £	Carried forward 2020 £
Restricted funds:						
- Cambridge		-	-	-	-	-
- Newcastle		-	-	-	-	-
Unrestricted funds - general		-	-	-	-	-
Designated funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Restricted funds relate to amounts received specifically for the provision of clinical psychologists in the locations that the Trust operates in Cambridge and Newcastle.

Unrestricted funds are available to spend on the Charity's activities.

The charity holds unrestricted reserves amounting to £315,451 which includes designated funds of £50,000 for the establishment of a third Tom's Trust Centre and £20,000 for the establishment of the Tom's Trust Clinical Psychology Network, and restricted reserves amount to £nil as at 30 June 2021.

**14 Other financial commitments**

As at 30 June 2021, the Trust has committed to pay for the cost of clinical psychologists for future accounting periods. This amounts to £233,552 (220: £nil).

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**TOM'S TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2021**

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**15 Commitments under operating leases**

At 30 June 2021 the charity had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2021 £	2020 £
Not later than 1 year	7,420	-
Later than 1 year and not later than 5 years	1,240	-
	<u>8,660</u>	<u>-</u>

**16 Transfer to Charitable Incorporated Organisation**

At 1 July 2020, the charity acquired the operations, assets and liabilities from an incorporated charity of the same name to a new Charitable Incorporated Organisation of the same name, registered charity number 1142670, as a donation, for £nil consideration.

	2021 £
Tangible assets	1,410
Current assets	247,845
Current liabilities	<u>(45,816)</u>
<b>Net assets</b>	<b>203,439</b>
<b>Income funds</b>	
Restricted funds	-
Unrestricted funds:	
General funds	167,366
Designated funds	<u>36,073</u>
	<u>203,439</u>

The values above represent both the book values and fair values, which are considered to be the same.