

**Charity number 1183559**  
**CIO number CE017595**

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**TOM'S TRUST**

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**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**TOM'S TRUST**

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**CHARITY INFORMATION**

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**Charity number** 1183559

**CIO number** CE017595

**Trustees** Andrew Woosey (Chair)  
Dr Peter Gough  
Andrew Whiteley  
Dr Alastair Gray (resigned 4 July 2022)  
Anil Malhotra  
Alexandra Worden  
Martin Shave (appointed 5 July 2021)  
Jodie Vaughan (appointed 17 January 2022)

**Registered office** PO Box 276  
Saffron Walden  
Essex  
CB10 9GE

**Accountants** Grant Thornton UK LLP  
300 Pavilion Drive  
Northampton Business Park  
Northampton  
NN4 7YE

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**TOM'S TRUST**

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**TOM'S TRUST**

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**LETTER FROM THE CHAIR OF TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2022**

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It is a pleasure to report on the 2021/22 year for Tom's Trust.

Tom's Trust has continued to deliver invaluable and much needed access to specialised psychological support to children with brain tumours in the East Anglia and North East regions through the clinical psychology teams we fund at Addenbrooke's Hospital and The Great North Children's Hospital.

Tom's Trust's vision is to provide access to this essential, specialised psychological support to every child in the UK that is suffering from a brain tumour, along with their families. To achieve our vision, during the year we formally asked for applications from the Brain Tumour Treatment Centres across the UK to become the next hospital we work with to provide specialised psychological support to benefit more children and families. We received six submissions and after careful consideration have selected Alder Hey Children's Hospital as our next centre, so expanding our support to children and families in the North West of England. We expect this new service to commence by the end of this year.

In order to achieve our vision, we have continued to strengthen our fundraising team and invested in our technology to support the team. Our CEO Rebecca Wood has been key to developing and driving forward our 5 year strategy to achieve our vision. To this end we have not only identified the next two centres that we wish to fund, but also begun to establish the Network of Clinical Psychologists from across the Brain Tumour Treatment Centres. This Network is now working on producing a Sibling toolkit to support all families who have a child diagnosed with a brain tumour.

This year was of course still in part overshadowed by the coronavirus pandemic. The team, led by Rebecca, deserve enormous credit for the huge amount of work they put in to successfully adapt to remote working and in part virtual fundraising. Many fundraising plans and events had to be put on hold or were postponed during the Covid period but the team worked hard to find alternative sources of funding. This has resulted in a positive end of year financial position which gives us a good platform from which to fund the expansion of the support we provide. I would like to mention two key fundraising events in the last year. The first was the Cambridge Half Marathon that was held in October 2021, in which we had 100 runners taking part to mark our 10<sup>th</sup> anniversary. The second was our first ever Race Day, held at Newmarket in June of this year which was such a success that we are doing it again next year. I want to record our immense gratitude to all our funders and supporters who made both of these events such a success.

We were sad to lose our Trustee Dr Alastair Gray, whose expertise as a Clinical Psychologist has been so helpful to us in developing our strategy. We are grateful that despite his commitments he has offered to continue to advise when we need him. We are pleased to welcome Martin Shave and Jodie Vaughan, who joined the board in July 2022 and January 2022 respectively - bringing the perspective of a parent whose child has benefited from the psychology support funded by Tom's Trust and expertise on launching national fundraising. Alongside Andrew Whiteley as Tom's dad, Martin brings an extra understanding of the ongoing needs of children as they grow and move towards adulthood after the trauma of diagnosis and the brutal treatment regimes that were needed to save them. This adds to our determination to help all families for the long haul and in particular how we support them when their child transitions to adult services.

My Trustees join me in thanking the Clinical Psychologists that we fund, our many volunteers and our donors and everyone in "Team Tom" who work tirelessly to make the essential changes needed for children with brain tumours and their families.

*Andrew Woosey*

Andrew Woosey – Chair of the Board of Trustees

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## TOM'S TRUST

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### LETTER FROM THE CHIEF EXECUTIVE FOR THE YEAR ENDED 30 JUNE 2022

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While 21/22 has been another "Covid year", things began to open up, allowing us to begin to hold events. This allowed for our two major fundraising events. The amazing sight of over 100 runners – including our co-founder Debs - in Team Tom in the Cambridge Half Marathon in October 2021 proudly marked our tenth year of helping children with brain tumours and their families. We rounded off that year with an exciting race day at Newmarket. Corporate donors were vital to these successes and we thank them. Jess Wilde, our community and corporate fundraiser, deserves huge recognition for the enormous work she did on both of these events to make them successes.

Other highlights were our first Big Give Christmas campaign, which raised £10,000 – special thanks to Novacyt, yet again stepping forward to boost Tom's Trust. Another corporate who did amazing things for us was Turner's of Soham. The sight of their two lorries, "Tom" and "Mimi", driving off around the country was such an iconic moment for us. We also thank Tory and Kerry for their Guinness World Record success in the London Marathon, raising £6,000 by running bound together.

Charitable Trusts have been incredibly supportive to us, and we were sad to lose our Trusts Manager Victoria Sumner who has made the case so ably to these organisations, though Sean Todd, her assistant has worked hard on continued applications. However, this caused us to think again about our staffing in times when it was difficult to recruit but where we had set ourselves a big challenge in terms of our new strategy to expand to help more families in new centres. As the financial year closed, we were so pleased that Kirsty Keegan re-joined us in a new role as Head of Fundraising, having been our first fundraiser in our early days. She is already creating an ambitious fundraising strategy so we can realise our next centres.

Our communications work remains vital to people understanding what our families go through. Jess Harrison and Debs work closely with our young champions and their families to allow them to tell their story; the powerful stories have won several awards. Emily Slaven joined us to help with our digital work and Donorfy, our database which will be crucial for looking after our supporters. Carolyn, who is our bookkeeper, also changed to Xero to allow us to manage our financial information more efficiently. She remains a critical part of our team. Although our staff continue with hybrid working, we need a home for Tom's Trust and we are so grateful to Marshall's for making us the generous offer of a more practical office at lower cost.

And clinically, what an exciting year. We have chosen our next two centres, thanks to our panel of experts, and want to get them started as soon as our funds allow. Our first Network grants have been announced to allow anyone in the Neuro Special Interest Group, consisting of Clinical Psychologists in any Primary Treatment Centre for children with brain tumours, to apply to us for help with funding small projects and research that helps our families. As a key start to the Network, The Great North Children's Hospital started work on the sibling toolkit, a desperately needed and highly collaborative piece of work. We have also agreed to fund the first physical get-together for the Neurosig. Our team at Addenbrooke's in the East (part of the larger Brainbow rehabilitation service) have continued to help many families with their mental health and are now entering the final year before their roles are legacied by the NHS – a testament to how vital such roles are - helping us to make the case to new centres elsewhere. Our role in the East won't end, of course, with our determination next to provide help with transition for children who have been successfully treated for their tumours, but have to enter adulthood with the life-changing consequences of their illness and drastic treatment.

We remain inspired by our co-founders Debs and Andrew, in memory of Tom, who should have reached 21 in June. And now, with Martin as a Trustee, we have the extra inspiration of the everyday direct experience on our Board of the battle-scarred survivors of brain tumours and what they and their families need to make their best future life. With your help, we are determined to help every affected family.

Rebecca Wood, Chief Executive

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## TOM'S TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

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The trustees present their report and financial statements for the year ended 30 June 2022.

#### **Structure, governance and management**

Tom's Trust is registered with the Charity Commission (No. 1183559) and is constituted as a Charitable Incorporated Organisation operating in the United Kingdom (No. CE017595). It is governed by the Constitution of a Charitable Incorporated Organisation. The charity's trustees and registered office address are shown on the charity information page.

The charity is run by an active Board of Trustees with medical, psychology, business, financial, legal, fundraising and strategic planning skills. They meet at a minimum every other month throughout the year and, in conjunction with senior staff, make all major decisions, approve policies, review risks and determine strategy. The Trustees delegate day-to-day management of the charity as a whole to the Chief Executive Officer Rebecca Wood.

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

#### **Trustee selection methods**

Trustees are recruited on the basis of possessing skills that will benefit the charity. The Trustees review a "skills Matrix" on an annual basis to anticipate future needs as the charity grows. Prospective Trustees are identified through recommendations or by advertising and networking, depending on the experience and skills needs. After interview by the Chair, the Chief Executive Officer and at least one other Trustee, selection decisions and appointments are made.

#### **Objectives and activities**

The Objectives of the Trust are to assist in the relief of illness and the preservation and protection of good health in children with brain tumours and their immediate families. Tom's Trust focuses on providing a team of psychologists with specialised skills to support patients from the day of their diagnosis, through to treatment and beyond.

For example, Tom's Trust developed and funds the clinical psychology team who work within the Brainbow Rehabilitation Service at Addenbrooke's Hospital, Cambridge.

Tom's Trust psychologists support all children who are diagnosed with brain tumours across the East Anglia Region. It is also helping children who were diagnosed before the Tom's Trust psychologists were available, offering support to the existing cohort of paediatric brain tumour patients.

Further fundraising is required to fully fund the existing positions until March 2023 and possibly beyond, and to provide similar Clinical Psychological support for children diagnosed with brain tumours in other national treatment centres, which is a key part of our new national strategy. We continue to fund a Tom's Trust service in The Great North Children's Hospital, with clinical psychologists able to help many more children and families across a wide area in the North East. During the year we have agreed that the next service we will fund is to be based at Alder Hey Children's Hospital, thereby providing support to families in the North West region.

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**TOM'S TRUST**

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**TRUSTEES' REPORT  
FOR THE YEAR ENDED 30 JUNE 2022**

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**Achievements and performance**

The goal of Tom's Trust is to ensure that all children in the UK with brain tumours, as well as their families, have access to specialised psychological support from the moment of diagnosis, throughout treatment and beyond. Tom's Trust is continuing to expand and fulfil its vision to provide this support to all children and families in the UK. Brain tumours are, in the UK, the second most common form of cancer in children and are especially problematic at a time of life when cognitive development is at its peak. Much of our work is innovative and we are achieving many "firsts" as we pioneer this unique programme of treatment and recovery.

We continue to work to build our identity and impact as a unique charity, the only UK charity focusing solely on developing and providing psychological support for children diagnosed with brain tumours, and their families.

We currently fund a team of three Clinical Psychologists at Addenbrooke's Hospital in Cambridge. Through collaboration with other health professionals, including Physiotherapists, Speech Therapists and a teacher, bespoke, holistic care can be given addressing the physical, psychological and social needs of the children.

After continued discussions with Cambridge University Hospitals (CUH) they have agreed that the value of the service is such that they will fully take on funding from end of March 2023, with the NHS gradually taking over the funding leading up to that date, reducing Tom's Trust's own commitment there to allow us to use our funds to set up other new support services to help yet more children. The funding pathway that was agreed is as follows:

April 2022 – March 2023	£70,999.80
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We have continued to build up relationships with the families that are supported by Tom's Trust in the East of England and as a result have gained more powerful evidence and testimonials reinforcing why Tom's Trust work is not only vital but life changing. We are also consulting on additional ways to support the service and families once our current posts are legacied by the NHS in an area that will always be special to us.

Our service at The Great North Children's Hospital in Newcastle, which officially launched in January 2020, continues to develop. This includes our Ambassador scheme, which engages and motivates the children that we are going to treat in Newcastle as well as providing a sense of the Tom's Trust family identity, which we have also started to roll out to the families in the East of England.

Our funding requirements for Newcastle are as follows:

September 2021 – August 2022	£45,868
September 2022 – August 2023	£46,327

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## TOM'S TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

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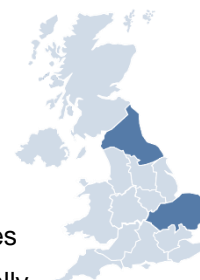
#### Achievements and performance (continued)



- Based in Cambridge
- Pilot service launched in 2013
- **Supports 213 children** and their families
- **40 additional** children diagnosed annually
- Catchment area includes Bedfordshire, Cambridgeshire (including Peterborough), Essex, Hertfordshire, Norfolk, and Suffolk.



- Based in Newcastle
- Service launched January 2020
- **Supports 158 children** and their families
- **35 additional** children diagnosed annually
- 1 of 14 major UK children's medical centres
- Catchment area up to Scottish borders, across to Cumbria, south to Teesside, and much of Yorkshire.



Our psychologists continued to diversify their support during the COVID-19 crisis and have been partially redeployed to support front line NHS staff. Our families were struggling more than ever, and our psychologists made resources for parents in isolation at home, as well as on the ward, and supported children via skype / phone contact. Children in hospital were allowed only one family member with them for infection control, which added to the stress of separated families at an incredibly difficult time. The psychologists are ensuring that families facing even greater financial struggles are directed to the correct support.

#### Financial review

As at 30 June 2022 the charity's unrestricted reserves totalled £310,308 (2021: £315,451). In the prior year the charity acquired the operations, assets and liabilities of an unincorporated charity of the same name, by forming a new Charitable Incorporated Organisation of the same name, recognised as a one-off donation of £203,439 within income. As a result the prior year reserves are not comparable.

Total reserves of £310,308 (2021: £315,451) include unrestricted designated funds of £50,000 (2021: £50,000) which have been committed to the establishment of a third Tom's Trust Centre and £40,000 (2021: £20,000) for the costs of the first Tom's Trust Clinical Psychology Network, split equally between funding a meeting to be held in conjunction with the Neuro Special Interest Group meeting on 8 September in Liverpool and to cover Network Grants already promised, and restricted reserves amounting to £nil (2021: £nil) as at 30 June 2022.

The Trustees continue to monitor the level of reserves held and the financial performance of the charity.

#### Reserves policy

Tom's Trust continues to emphasise prudent management of its reserves and long-term financial planning. The Trustees reviewed the reserves policy in June 2022 and the actual level of reserves compared to this policy is reviewed on a regular basis. In setting Tom's Trust Reserves Policy, the Board took into account the charity's commitment to working with its two centres in the East of England and the North East. Having assessed potential threats and risks, the Trustees have agreed the need to maintain sufficient income reserves to:

- protect the continuity of the charity's work



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## TOM'S TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2022

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- allow for fluctuations in fundraising income
- cover unexpected expenditure and contingencies
- fund the costs of growth and transformation

In order to provide flexibility to respond to charitable expenditure requirements, but without putting the charity financially at risk, the reserves policy is that we should maintain cash and readily realisable assets sufficient to fund 12 months of outstanding commitments plus six months total operating costs. At 30 June 2021 and 30 June 2022 our liquidity was sufficient to cover defined operating costs plus at least 12 months of outstanding commitments.

#### **Fundraising**

Our fundraising has continued to be successful with the Cambridge Half Marathon and the Race Day exceeding expectations both in terms of the amount raised, but also the media exposure generated. Successful corporate relationships are continuing to develop, for which we are incredibly grateful. And we have an experienced Trusts and Foundations manager who is developing strong bids to help our growth. COVID-19 made us restructure quickly and in an innovative way to look more closely at our online platforms and this has continued throughout this current year. Community fundraising stayed for part of the year in the virtual world and we continued to increase our online presence across all media, holding successful virtual community events as well as applying for available emergency funding. We continue to focus on our social media presence, having seen its sheer power during the 31 Stars campaign last year. We have also recruited more communications help so that we can tell the stories of our families more powerfully and raise awareness of brain tumours.

#### **Administration**

We have put in place our new supporter database which allows our staff to work closely with our supporters and respond to them more efficiently and promptly – our thanks to volunteer Yvette Biggs who helped so much with this and to Anil Malhotra, Trustee, who advised us so carefully. In addition, we have put in place Xero, as a more flexible financial system to work with Donorfy. This has meant a lot of training and learning for our staff, but we know these will be of huge help in our work as we grow. Our IT systems have been incredibly important and we have professional help (Cambridge Support), allowing us to have remote work done securely and to allow our staff to continue to “meet” virtually and receive management and support. We are very grateful to our Trustee, Alexandra Worden, for her continuing help in reviewing and developing our HR systems so that we can support our staff more closely.

#### **Future plans**

To further achieve our aims, we continue to build relationships with other NHS Trusts to provide similar care to more children in the UK. With a compelling case for need, the Tom's Trust model for psychological care is attracting an increasing amount of interest across the country. The new five year strategy was launched this year and led us to formally ask for applications from the Brain Tumour Treatment Centres across the UK to become the next hospital we work with to provide specialised psychological support to benefit more children and families. We received six submissions and after careful consideration have selected Alder Hey Children's Hospital as our next centre, so expanding our support to children and families in the North West of England. We expect this new service to commence by the end of this year.

In order to achieve this, over the last twelve months, we have continued to strengthened our fundraising team and look forward to using this experience and energy to develop relationships with donors who share our

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**TOM'S TRUST**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2022**

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**Future plans (continued)**

values. While we may only have the income now to launch our third, we want to know what our fourth and fifth centres will be to allow us to look for bigger opportunities that may occur with these plans in our hand.

We also want to build and establish relationships in these new geographical areas ready to roll up our sleeves and start work as soon as we are able to fund them. As well as the centres themselves, we want to establish a Network based around all of the brain tumour treatment centres – this way we can begin to establish how we can help them long before they become Tom's Trust centres. To this end we have agreed to fund the costs of the first Tom's Trust Clinical Psychology Network meeting to be held in conjunction with the Neuro Special Interest Group meeting on 8 September 2022 in Liverpool. Another key part of the strategy is to establish and fill information gaps for families to help support them even before there is a centre in their region. The Network is now working on producing a Sibling Toolkit, which we expect to be completed shortly, to support all families who have a child diagnosed with a brain tumour.

**Statement of Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees on 6/12/2022 and signed on its behalf

*Andrew Woosey*

**Andrew Woosey**  
**Chair**



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOM'S TRUST**

I report on the accounts of Tom's Trust for the year ended 30 June 2022, which are set out on pages 10 to 20.

Your attention is drawn to the fact that the charity's trustees have prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the charity's trustees have done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

This report is made solely to the charity's trustees, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TOM'S TRUST

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011;
  - to prepare accounts which accord with the accounting records; and
  - to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Grant Thornton UK LLP*

**Gareth Norris FCA**  
Grant Thornton UK LLP  
Chartered Accountants  
Northampton

Date: 6/12/2022

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**TOM'S TRUST**


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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2022**


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	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Incoming resources</b>							
Income from other trading activities	2	99,350	71,328	170,678	222,320	44,834	267,154
Donations and legacies	2	112,134	53,550	165,684	66,055	68,656	134,711
Transfer from former charity	2,16	-	-	-	203,439	-	203,439
Investment income	3	305	-	305	422	-	422
<b>Total incoming resources</b>		<b>211,789</b>	<b>124,878</b>	<b>336,667</b>	492,236	113,490	605,726
<b>Resources expended</b>							
Raising funds	4	115,484	-	115,484	68,481	-	68,481
Charitable activities	4	101,448	124,878	226,326	108,304	113,490	221,794
<b>Total resources expended</b>		<b>216,932</b>	<b>124,878</b>	<b>341,810</b>	176,785	113,490	290,275
<b>Net incoming resources</b>		<b>(5,143)</b>	-	<b>(5,143)</b>	315,451	-	315,451
<b>Net movement in funds</b>	13	<b>(5,143)</b>	-	<b>(5,143)</b>	315,451	-	315,451
<b>Total funds brought forward</b>	13	<b>315,451</b>	-	<b>315,451</b>	-	-	-
<b>Total funds carried forward</b>	13	<b>310,308</b>	-	<b>310,308</b>	315,451	-	315,451

There are no recognised gains or losses other than those included above. The results shown above relate to continuing activities.

Incoming resources and resources expended are measured under the historical cost convention.

The notes on pages 12 to 20 form part of these financial statements.

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**TOM'S TRUST**

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**BALANCE SHEET AS AT 30 JUNE 2022**

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	Note	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £
<b>Fixed assets</b>							
Tangible assets	6	7,718	-	7,718	7,507	-	7,507
<b>Current assets</b>							
Stock		3,209	-	3,209	2,819	-	2,819
Debtors	7	12,788	-	12,788	19,619	5,143	24,762
Bank		331,661	-	331,661	328,329	-	328,329
<b>Total current assets</b>		<b>347,658</b>	<b>-</b>	<b>347,658</b>	350,767	5,143	355,910
<b>Creditors</b>	8	<b>45,068</b>	<b>-</b>	<b>45,068</b>	42,823	5,143	47,966
<b>Net current assets</b>		<b>302,590</b>	<b>-</b>	<b>302,590</b>	307,944	-	307,944
<b>Net assets</b>		<b>310,308</b>	<b>-</b>	<b>310,308</b>	315,451	-	315,451
<b>Funds of the charity</b>							
Unrestricted funds	13	310,308	-	310,308	315,451	-	315,451
Restricted funds	13	-	-	-	-	-	-
<b>Total funds</b>		<b>310,308</b>	<b>-</b>	<b>310,308</b>	315,451	-	315,451

The financial statements were approved by the Trustees and authorised for issue on 6/12/2022 and signed on its behalf by:

*Andrew Woosey*

Andrew Woosey (Chair), Board of Trustees

The notes on pages 12 to 20 form part of these financial statements.

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**TOM'S TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

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**1 Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Charities Act.

The financial statements have been prepared on an accruals basis.

**1.2 Incoming resources**

**Recognition of incoming resources**

Incoming resources are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees believe it is probable (more likely than not) that they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Donations and legacies**

Donations and legacies are only included in the SoFA when the charity has entitlement to the resources.

**Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**Income from trading activities**

This is only included in the SoFA once the related goods or services have been delivered.

**Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment income**

Investment income is accounted for when receivable.

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**TOM'S TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2022**

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**Accounting Policies (continued)****1.2 Incoming resources (continued)****Government grants**

Grants are accounted under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the Statement of Financial activities in relation to furlough income when the Charity has fulfilled criteria for its recognition.

**1.3 Expenditure****Raising funds**

Expenditure incurred directly in the effort to generate funds which are then applied to the charity's work.

**Charitable activities**

Expenditure incurred directly in the fulfilment of the charity's objectives.

**1.4 Going concern**

The Charity is reliant on continued support in the form of fundraising income and donations received. On the basis of this support and the ongoing activities of the Charity, the Trustees are of the opinion that the Charity's activities are able to continue for the foreseeable future, being twelve months from the date of approval of the financial statements, and therefore have prepared the financial statements on a going concern basis.

**1.5 Operating leases: the company as lessee**

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

**1.6 Fund accounting**

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**1.7 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended.



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**TOM'S TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2022**

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**Accounting Policies (continued)****1.7 Tangible fixed assets (continued)**

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives on the following basis:

Computer equipment – 25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to profit or loss.

**1.8 Stock**

Stocks are measured at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell.

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts.

**1.10 Cash and cash equivalents**

Cash and cash equivalents includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.11 Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for any trade discounts due.

**1.12 Defined contribution pension plan**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations.

The contributions are recognised as an expense in the statement of financial activities when they fall due. Amounts not paid are shown in creditors as a liability in the balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

**1.13 Financial instruments**

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and other third parties.

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**TOM'S TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2022**

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**2 Analysis of incoming resources**

	Unrestricted £	Restricted £	2022 £	2021 £
<b>Income from other trading activities</b>				
Corporate events and partnerships	61,583	10,103	71,686	52,277
Personal challenge events	15,286	-	15,286	196,242
Tom's Trust organised events	17,223	61,225	78,448	139
School events	1,386	-	1,386	6,354
Community events	3,412	-	3,412	11,099
Merchandise sales	460	-	460	1,043
	<u>99,350</u>	<u>71,328</u>	<u>170,678</u>	<u>267,154</u>
<b>Transfer from former charity</b>				
Transfer from former charity (see note 16)	-	-	-	203,439
	<u>-</u>	<u>-</u>	<u>-</u>	<u>203,439</u>
<b>Donations and legacies</b>				
Donations and grants – individuals	12,017	-	12,017	45,876
Gift aid	16,952	-	16,952	25,558
Donations and grants - organisations	83,165	53,550	136,715	63,277
	<u>112,134</u>	<u>53,550</u>	<u>165,684</u>	<u>134,711</u>

**3 Investment income**

	Unrestricted £	Restricted £	2022 £	2021 £
Interest received	305	-	305	422
	<u>305</u>	<u>-</u>	<u>305</u>	<u>422</u>

## TOM'S TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2022**4 Analysis of resources expended**

	Unrestricted £	Restricted £	2022 £	2021 £
<b>Raising funds</b>				
Event costs	37,263	-	37,263	1,529
Salary & social security costs	65,379	-	65,379	46,132
Consultancy fees	-	-	-	9,156
Support costs (see note 5)	12,842	-	12,842	11,664
	<u>115,484</u>	<u>-</u>	<u>115,484</u>	<u>68,481</u>
<b>Charitable activities</b>				
Consultancy fees	10,311	-	10,311	-
Psychologists	91,137	33,573	124,710	151,849
Salary & social security costs	-	61,341	61,341	42,729
Support costs (see note 5)	-	29,964	29,964	27,216
	<u>101,488</u>	<u>124,878</u>	<u>226,326</u>	<u>221,794</u>

**5 Support costs**

Support cost type	Raising funds £	Charitable activities £	Total cost 2022 £	Total cost 2021 £
Premises	3,138	7,322	10,460	8,933
IT costs	1,458	3,403	4,861	12,323
Office expenses	835	1,947	2,782	1,737
Independent examination	1,044	2,436	3,480	3,210
Bookkeeping	3,393	7,918	11,311	8,790
Other governance costs	2,974	6,938	9,912	3,887
	<u>12,842</u>	<u>29,964</u>	<u>42,806</u>	<u>38,880</u>

Support costs have been allocated between activities, as shown in the above table, based on time spent.

Fees totalling £3,070 + VAT (2021: £2,900 + VAT) were incurred in relation to the independent examination and accounts preparation for the year ended 30 June 2022.

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**TOM'S TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2022**

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**6 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost</b>	
At 1 July 2021	8,672
Additions	<u>2,643</u>
At 30 June 2022	<u>11,315</u>
<b>Depreciation</b>	
At 1 July 2021	1,165
Charge for the year	<u>2,432</u>
At 30 June 2022	<u>3,597</u>
<b>Net book value</b>	
At 30 June 2022	<u><u>7,718</u></u>
At 30 June 2021	<u><u>7,507</u></u>

**7 Debtors**

	<b>2022 £</b>	<b>2021 £</b>
<b>Amounts falling due within one year</b>		
Trade debtors	<b>8,700</b>	9,143
Prepayments and accrued income	<u><b>4,088</b></u>	<u>15,618</u>
	<u><u><b>12,788</b></u></u>	<u><u>24,761</u></u>

Trade debtors totalling £nil (2021: £5,143) relate to restricted activities.

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**TOM'S TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2022**

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**8 Creditors**

	2022	2021
	£	£
<b>Amounts falling due within one year</b>		
Trade creditors	14,836	15,240
Accruals	27,054	18,175
Deferred income	690	10,010
PAYE/NI	1,610	3,717
Pension	878	824
	<b>45,068</b>	<b>47,966</b>
	<b>45,068</b>	<b>47,966</b>

Income is deferred where it relates to a future specified period. During the year, deferred income totalling £10,010 was released and £690 was deferred.

Trade creditors totalling £nil (2021: £5,143) relate to restricted activities.

**9 Employees**

The average number of employees during the year was 6 (2021: 4).

The charity has no employees who received employee benefits of more than £60,000 per annum (2021: £nil).

Gross salaries paid during the year totalled £117,158 (2021: £83,557). Social security costs totalled £4,543 (2021: £1,399) and employer pension contributions totalled £3,412 (2021: £2,506). Pension costs are allocated between raising funds and charitable activities based on the individuals time spent.

**10 Trustees' remuneration**

During the year no trustee received remuneration or expenses from the charity (2021: none).

**11 Pension commitments**

The charity operates a defined contribution pension scheme. Contributions totalling £878 (2021: £824) were payable to the fund at the reporting date and are included in creditors.

**12 Related party transactions**

There have been no related party transactions in the period that require disclosure.

## TOM'S TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2022**13 Reconciliation of funds**

	Brought forward 2022 £	Transfer from former Charity 2022 £	Incoming resources 2022 £	Resources expended 2022 £	Transfers between funds 2022 £	Carried forward 2022 £
Restricted funds:						
- Cambridge	-	-	86,328	(86,328)	-	-
- Newcastle	-	-	38,550	(38,550)	-	-
Unrestricted funds						
- General	245,451	-	211,789	(216,932)	(20,000)	220,308
- Designated funds	70,000	-	-	-	20,000	90,000
	<b>315,451</b>	<b>-</b>	<b>336,667</b>	<b>(341,810)</b>	<b>-</b>	<b>310,308</b>
	Brought forward 2021 £	Transfer from former Charity 2021 £	Incoming resources 2021 £	Resources expended 2021 £	Transfers between funds 2021 £	Carried forward 2021 £
Restricted funds:						
- Cambridge	-	-	78,822	(78,822)	-	-
- Newcastle	-	-	34,668	(34,668)	-	-
Unrestricted funds						
- General	-	167,366	288,797	(176,785)	(33,927)	245,451
- Designated funds	-	36,073	-	-	33,927	70,000
	<b>-</b>	<b>203,439</b>	<b>402,287</b>	<b>(290,275)</b>	<b>-</b>	<b>315,451</b>

Restricted funds relate to amounts received specifically for the provision of clinical psychologists in the locations that the Trust operates in Cambridge and Newcastle.

Unrestricted funds are available to spend on the Charity's activities.

The charity holds unrestricted reserves amounting to £310,308 (2021: £315,329) which includes designated funds of £50,000 which have been committed to the establishment of a third Tom's Trust Centre and £40,000 (2021: £20,000) for the costs of the first Tom's Trust Clinical Psychology Network, split equally between funding a meeting to be held in conjunction with the Neuro Special Interest Group meeting on 8 September in Liverpool and to cover Network Grants already promised, and restricted reserves amounting to £nil (2021: £nil) as at 30 June 2022.

**14 Other financial commitments**

As at 30 June 2022, the Trust has committed to pay for the cost of clinical psychologists for future accounting periods. This amounts to £533,282 (2021: £233,552).

Included within committed costs is £226,311 which has been committed to the development of a fourth centre. Although the costs have been committed, the timing of the costs has not yet been agreed.

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**TOM'S TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2022**

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**15 Commitments under operating leases**

At 30 June 2022 the charity had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	<b>2022</b>	2021
	£	£
Not later than 1 year	<b>1,860</b>	7,420
Later than 1 year and not later than 5 years	-	1,240
	<u><b>1,860</b></u>	<u>8,660</u>

**16 Transfer to Charitable Incorporated Organisation**

At 1 July 2020, the charity acquired the operations, assets and liabilities of an unincorporated charity, registered charity number 1142670, by forming a new Charitable Incorporated Organisation of the same name, recognised as a donation, for £nil consideration.

	<b>2022</b>	2021
	£	£
Tangible assets	-	1,410
Current assets	-	247,845
Current liabilities	-	(45,816)
<b>Net assets</b>	-	203,439
<b>Income funds</b>		
Restricted funds	-	-
Unrestricted funds:		
General funds	-	167,366
Designated funds	-	36,073
	<u>-</u>	<u>203,439</u>

The values above represent both the book values and fair values, which are considered to be the same.