DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with
brain tumours

TOM'S TRUST
FINANCE REPORT
2023

For the year ended 30 June 2023

0300 102 8667
info@tomstrust.org.uk
Charity number: 1183559
CIO number: CE017595
www.tomstrust.org.uk

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with brain tumours

Charity information

Charity number	1183559
CIO number	CE017595
Trustees	Andrew Woosey (Chair) Dr Peter Gough Andrew Whiteley Dr Alastair Gray (resigned 4 July 2022) Anil Malhotra Alexandra Worden Martin Shave Jodie Vaughan Dr Catherine Harter (appointed 25 April 2023)
Registered office	PO Box 276 Saffron Walden Essex CB10 9GE
Accountants	Grant Thornton UK LLP 4th Floor Victoria House 199 Avebury Boulevard Milton Keynes MK9 1AU

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with
brain tumours

Contents

Letter from the Chair of Trustees	1 - 2
Letter from the Chief Executive	3 - 5
Trustees' report	6 - 15
Independent examiner's report	16 - 18
Statement of financial activities	19
Balance sheet	20 - 21
Notes to the financial statements	22 - 37

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with
brain tumours

A letter from the Chair of Trustees

It is a pleasure to report on the 2022/23 year for Tom's Trust.

Tom's Trust has continued to deliver invaluable and much-needed access to specialised psychological support to children with brain tumours in the East Anglia and North East regions through the teams we fund at Addenbrooke's Hospital and The Great North Children's Hospital.

Tom's Trust's vision is to provide access to this essential, specialised psychological support to every child in the UK who is suffering from a brain tumour, along with their families. To achieve our vision, last year we formally asked for applications from the Principal Brain Tumour Treatment Centres across the UK to become the next hospital we work with to provide specialised psychological support to benefit more children and families. We received six submissions and after careful consideration selected Alder Hey Children's Hospital as our next service, and in doing so expanded our support to children and families in the North West of England. We are pleased to say that this new service commenced in July 2023.

In order to achieve our vision, we have continued to strengthen our fundraising and communications team and invested in our technology to support the team. Our CEO Rebecca Wood has been key to developing and driving forward our five-year strategy to achieve our vision. To this end we have not only commenced our new service at Alder Hey and identified the next service that we wish to fund at the John Radcliffe Hospital, but also continued to support the Tom's Trust Network of clinical psychologists from across the Principal Brain Tumour Treatment Centres. Through the Tom's Trust Network we are close to publishing a Sibling Toolkit to support all families who have a child diagnosed with a brain tumour.

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with
brain tumours

A letter from the Chair of Trustees

The team, led by Rebecca, deserve enormous credit for the huge amount of work they put in to successfully grow our fundraising efforts to support our new services. Many fundraising plans and events had to be put on hold or were postponed during the Covid period but this year the team have worked hard to re-establish a full programme of fundraising events. This has resulted in a positive end of year financial position which gives us a good platform from which to fund the expansion of the support we provide. I would like to mention two key fundraising events in the last year. The first was 14-year-old Flint Clarke cycling The Unknown Race, an unsupported endurance cycling event of approximately 1,000km. Whilst Flint and his father didn't make it to the finish due to multiple mechanical failures, their efforts were truly amazing. The second was our second Race Day, held at Newmarket in May of this year which was again a great success. I want to record our immense gratitude to all our donors, funders and supporters who either through their individual challenges or the events they attend contribute so much to our fundraising.

We were sad to lose our trustee Dr Alastair Gray, whose expertise as a clinical psychologist has been so helpful to us in developing our strategy. We are grateful that despite his commitments he has offered to continue to advise when we need him. We are pleased to welcome Dr Catherine Harter as a trustee in April of this year. Catherine ensures we continue to have the expertise of a clinical psychologist on the board.

My trustees join me in thanking the clinical psychologists that we fund, our many volunteers and our donors and everyone in "Team Tom" who work tirelessly to make the essential changes needed for children with brain tumours and their families.

Andrew Woosey – Chair of the Board of Trustees

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with
brain tumours

A letter from the Chief Executive Officer

Tom's Trust in 2022/23 feels like it has been in a state of excitement and change. We started the year with concerns about a slow start to the income that we needed for our ambitious plans. However, the changes we made to our team bore fruit. Kirsty Keegan, coming in as Head of Fundraising in July 2022, worked immediately on an ambitious fundraising strategy and budget and we were able to recruit an experienced Trusts and Foundation Manager, Jan Webster to replace Victoria who had left a gap that we very much felt in our fundraising. As well as eventually exceeding the year's budget, these changes resulted after the year end in the spectacular news that the Lottery Reaching Communities Fund will fund some strategic infrastructure posts, to help our clinical and family services make a massive leap forward. It's important to recognise the team effort involved in everything we do because so many of our staff contributed to this, but Jan's work in driving all the elements needed to make the application was exemplary.

We have adapted our working style to be that of permanent hybrid, with the help of a cheaper, fully serviced office space at Marshall's Skills Academy to bring the team regularly together whilst allowing us to cap our costs and increase our flexibility for staff. This has allowed us to continue to look widely for the skills we need, including our first Regional Fundraiser and Community Development Officer, Sarah Hampton in the North West to work with the new service there.

To launch this new service in Alder Hey in the North West in July 2023 has been a thrill, but of course much of the work for this was in the 22/23 financial year. We welcome the team there who are already showing such great commitment to this new service and to our understanding at Tom's Trust of how best to help families, which is at the core of everything we do.

In April 2023, the funding of our three posts in the Brainbow service in Cambridge passed over wholly to the NHS. However, it is far from the end of our work in the East of England with funds already in place for the first year or so to start our Independence Support Service to support youngsters to transition into adult services. For teens who are still suffering the after-effects of tumour, treatment and trauma, to attempt this at sixteen is a major hurdle and one that we are determined to address.

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with
brain tumours

A letter from the Chief Executive Officer

Our work in the North East has continued with the development of the Sibling Toolkit – another major gap we are addressing. When parents are naturally and desperately focussed on their child with a brain tumour, this toolkit will help additional key adults in their lives step in to support their siblings who are going through their own trauma.

Finally, on the clinical side, we are delighted to be able to begin to support all clinical psychologists in a small way at a national level through the Tom's Trust Network which "piggy backs" on the Neuro-Oncology Special Interest Group. We supplied funds to bring the clinical psychologists of the Neuro-Oncology SIG together in person and look forward to the next financial year to further help the professional development skills training, as well as responding to individual requests from Principal Brain Treatment Centres to help with small grants for books, training and equipment. Indeed this led to our first foray into research, led by the Great North Children's Hospital in their work on methylphenidate, repurposing this ADHD drug to help children and young people with their cognition and fatigue, with which they struggle long after tumour and treatment. We would like to particularly mention Dr Sarah Verity at GNCH who has been such an inspiration and champion for the Tom's Trust Network, her professional colleagues nationwide and for her continued effort to ensure equity for children who have suffered a brain tumour.

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with
brain tumours

A letter from the Chief Executive Officer

I would like to give another special mention to our volunteers and ambassadors. First, our trustee board for the huge amount of passion and work they put in – including drawing in their families, as Alexandra Worden, our legal trustee did with her husband Tim (of Goodwin Law) who has helped us with our contracts for new services in the NHS. Alex herself has spent an enormous amount of time helping us to build our HR systems and policies as we grow. The rest of our board has brought their considerable skills to bear on clinical work, communications, finance and fundraising, including rolling up their sleeves to take part in challenges to raise money – particular thanks to Andrew Whiteley and Martin Shave there. Andrew Woosey has devoted an enormous amount of time on both governance and on overseeing our finances; thank you, Andrew.

And some final important thank yous. Our corporate fundraising has remained key this year and we would like to say a special thank you to those who have helped us this year multiple times, especially Pozitive Energy, Turner's and Cambridge Flat Roofing. We are also so grateful to significant major donors this year who have responded so warmly to our co-founder Debs in contributing to our work through another successful Race Day at Newmarket and on so many other occasions. In addition, a particular thank you to Payplus Ltd. for its long term support of Tom's Trust with a free payroll service, which is such a practical and generous donation.

As always, we are so grateful to the Tom's Trust families who have helped with fundraising and communicating about the importance of our work; particularly thanks to our young ambassadors Flint Clarke, for his amazing bike challenge in honour of his sister and fellow young ambassador Mimi, and Riley Akers who won an Award for Outstanding Bravery. You are our heroes and our inspiration.

Rebecca Wood, Chief Executive

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with brain tumours

Trustees' report for the year ended 30 June 2023

The trustees present their report and financial statements for the year ended 30 June 2023.

Structure, governance and management

Tom's Trust is registered with the Charity Commission (No. 1183559) and is constituted as a Charitable Incorporated Organisation operating in the United Kingdom (No. CE017595). It is governed by the Constitution of a Charitable Incorporated Organisation. The charity's trustees and registered office address are shown on the charity information page.

The charity is run by an active board of trustees with medical, psychology, business, financial, legal, fundraising and strategic planning skills. They meet at a minimum every other month throughout the year and, in conjunction with senior staff, make all major decisions, approve policies, review risks and determine strategy. The trustees delegate day-to-day management of the charity as a whole to the Chief Executive Officer Rebecca Wood.

The trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Trustee selection methods

Trustees are recruited on the basis of possessing skills that will benefit the charity. The trustees review a "skills matrix" on an annual basis to anticipate future needs as the charity grows. Prospective trustees are identified through recommendations or by advertising and networking, depending on the experience and skills needs. After interview by the chair, the chief executive officer and at least one other trustee, selection decisions and appointments are made.

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with
brain tumours

Trustees' report for the year ended 30 June 2023

Objectives and activities

The Objectives of the Trust are to assist in the relief of illness and the preservation and protection of good health in children with brain tumours and their immediate families. Tom's Trust focuses on providing a team of psychologists with specialised skills to support patients from the day of their diagnosis, through to treatment and beyond.

With effect from 18 September 2023 the trustees approved amended Objectives of the Trust to better reflect the nature of the support we will provide in the future. The new Objectives are as follows:

To assist in the relief of sickness and preservation and protection of good health in children and young people with tumours of the brain and central nervous system and their family/carers from their diagnosis, through treatment and beyond by measures including but not limited to:

- funding the provision of clinical psychological and other expert support;
- funding measures to improve research and best practice;
- funding the provision of information and education;
- funding opportunities for family and peer-to- peer support and personal advocacy; and
- providing and assisting in the provision and improvement of facilities, support services and equipment not normally provided by the statutory authorities.

Tom's Trust developed and funded the clinical psychology team who work within the Brainbow Rehabilitation Service at Addenbrooke's Hospital, Cambridge until the end of March 2023.

Tom's Trust psychologists supported all children who are diagnosed with brain tumours across the East Anglia Region. The charity also helped children who were diagnosed before the Tom's Trust psychologists were available, offering support to the existing cohort of paediatric brain tumour patients.

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

Trustees' report for the year ended 30 June 2023

Further fundraising is still required to fund a new role in the East Anglia Region which will provide help with the transition for children who have been successfully treated for their tumours, but have to enter adulthood with the life-changing consequences of their illness and drastic treatment. Further fundraising is also required alongside this to provide similar Clinical Psychological support for children diagnosed with brain tumours in other Principal Brain Treatment Centres, which is a key part of our national strategy. We continue to fund a Tom's Trust service in The Great North Children's Hospital, with clinical psychologists able to help many more children and families across a wide area in the North East. In July 2023 we commenced our next service based at Alder Hey Children's Hospital, thereby providing support to families in the North West region.

Achievements and performance

The goal of Tom's Trust is to ensure that all children in the UK with brain tumours, as well as their families, have access to specialised psychological support from the moment of diagnosis, throughout treatment and beyond. Tom's Trust is continuing to expand and fulfil its vision to provide this support to all children and families in the UK. Brain tumours are, in the UK, the second most common form of cancer in children and are especially problematic at a time of life when cognitive development is at its peak. Much of our work is innovative and we are achieving many "firsts" as we pioneer this unique programme of treatment and recovery.

We continue to work to build our identity and impact as a unique charity, the only UK charity focusing solely on developing and providing psychological support for children diagnosed with brain tumours, and their families.

During the year we funded a team of three clinical psychologists at Addenbrooke's Hospital in Cambridge. Through collaboration with other health professionals, including physiotherapists, speech therapists and teachers, bespoke holistic care can be given addressing the physical, psychological and social needs of the children.

After continued discussions with Cambridge University Hospitals (CUH) it was agreed that the value of the service was such that they would fully take on funding from end of March 2023, with the NHS gradually taking over the funding leading up to that date, this reduced Tom's Trust's own commitment there to allow us to use our funds to set up other new support services to help yet more children.

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with brain tumours

Trustees' report for the year ended 30 June 2023

We have continued to build up relationships with the families that are supported by Tom's Trust in the East of England and as a result have gained more powerful evidence and testimonials reinforcing why Tom's Trust work is not only vital but life changing. Through these discussions we have identified the need for a new role which will be to provide help with transition for children who have been successfully treated for their tumours, but have to enter adulthood with the life-changing consequences of their illness and drastic treatment. The funding requirement for this service is as follows:

November 2023 – November 2025 £73,907

Our service at The Great North Children's Hospital in Newcastle, which officially launched in January 2020, continues to develop. This includes our Ambassador scheme, which engages and motivates the children that we are going to treat in Newcastle as well as providing a sense of the Tom's Trust family identity, which we have also rolled out to the families in the East of England.

The service agreed for 23/24 will have two aims: to trial groupwork and to explore how best to improve access for children who have recovered from brain tumours to clinical trials that need neuropsychological assessment. Survivors of paediatric brain tumours face the worst long-term outcomes of any paediatric cancer group. UK patients are unable to be registered onto research trials due to a lack of neuropsychology services to support their enrolment. There is a serious problem of parity of access to neurocognitive testing across the UK. Children's ability to access assessments are governed by the level of staffing resource allocated to any one Principal Brain Treatment Centre (PTC) or Paediatric Oncology Shared Care Unit (POSCUE). In many centres across the UK it is not possible to access neuropsychology assessment due to inadequate resourcing of psychology. This project aims to scope the current availability of clinical psychologists to provide access to psychology and neuropsychology for children with brain tumours, their siblings, and family members.

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

Trustees' report for the year ended 30 June 2023

Achievements and performance (continued)

A position paper will be produced outlining the current situation in detail, and the different options that might offer a solution to the current challenge. Once a way forward is found, a project for a survivorship hub will be put together, which beyond the requirements below, may need significant funding for a further five years beyond November 2024.

Our funding requirements for Newcastle in the immediate future are as follows:

July 2023 – March 2024	£20,958
November 2023 – November 2024	£71,075

New Service: Alder Hey Children's Hospital covering the North West of England

Alder Hey's brain tumour service has an international reputation of excellence and clinicians have a major influence in the development of paediatric neuro-oncology. They have a very strong publication record of their clinical experience of a variety of tumour types, consistently producing papers of international importance in the surgical management of brain tumours. There is particular area of expertise on 'posterior fossa syndrome', a common and often severe complication of surgery for tumours at the back of the brain. Alder Hey has the UK's first high field intra-operative MRI facility.

The addition of three members of staff to increase the long term psychological support for families has the following funding requirements:

July 2023 - June 2024	£100,735
July 2024 - June 2025	£105,772
July 2025 - June 2026	£111,060

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST

Tom's Trust Services timeline

East of England - 2011

We have helped more than 500 children over the past decade at Addenbrooke's Hospital in Cambridge, with 371 helped by a Tom's Trust psychologist from 2022 to 2023. Catchment areas include Bedfordshire, Cambridgeshire, Essex, Hertfordshire, Norfolk, and Suffolk.

North East - 2019

Our psychologists at The Great North Children's Hospital in Newcastle have supported 158 children from 2022 to 2023. We funded pioneering drug research to improve patients' cognition in 2022, and created the Tom's Trust Sibling Toolkit this year (launch 2024). This service has a catchment area up to the Scottish borders, across to Cumbria, south to Teesside, and through much of Yorkshire.

North West - 2023

Launched in July 2023, our service at Alder Hey Children's Hospital in Liverpool supports 100 children following a brain tumour diagnosis, allowing for a more extensive service helping 165 children overall. We now have three psychologists at Alder Hey. Patients are referred to the unit for cancer diagnosis and treatment from catchment areas in Merseyside, the Isle of Man, North Wales and parts of Lancashire, Staffordshire and Cheshire.

South Central - launching July 2024

We are due to open our new service at the John Radcliffe Hospital in Oxford in 2024. The hospital is the Principal Treatment Centre for the Thames Valley region, and covers Swindon, Milton Keynes, Slough, Wycombe, Reading, and Northampton. There are 30-40 children newly diagnosed in the region each year who need our help.

Charity number: 1183559

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with
brain tumours

Trustees' report for the year ended 30 June 2023

Financial review

As at 30 June 2023 the charity's reserves totalled £338,540 (2022: £310,308).

Total reserves include unrestricted designated funds of £80,913 (2022: £90,000), £50,000 (2022: £50,000) of which have been committed to the establishment of the fourth Tom's Trust Service and £30,913 (2022: £40,000) for the costs of the Tom's Trust Network and to cover Network Grants already promised, unrestricted reserves totalling £312,154 (2022: £310,308) and restricted reserves amounting to £26,386 (2022: £nil) as at 30 June 2023.

The trustees continue to monitor the level of reserves held and the financial performance of the charity.

Reserves policy

Tom's Trust continues to emphasise prudent management of its reserves and long-term financial planning. The trustees reviewed the reserves policy in June 2022 and the actual level of reserves compared to this policy is reviewed on a regular basis. In setting Tom's Trust Reserves Policy, the Board took into account the charity's commitment to working with its two services in the East of England and the North East, as well as the funding required for our third service at Alder Hey. Having assessed potential threats and risks, the trustees have agreed the need to maintain sufficient income reserves to:

- protect the continuity of the charity's work
- allow for fluctuations in fundraising income
- cover unexpected expenditure and contingencies
- fund the costs of growth and transformation

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

Trustees' report for the year ended 30 June 2023

In order to provide flexibility to respond to charitable expenditure requirements, but without putting the charity financially at risk, the reserves policy is that we should maintain cash and readily realisable assets sufficient to fund 12 months of outstanding commitments plus six months total operating costs. At 30 June 2022 and 30 June 2023 our liquidity was sufficient to cover defined operating costs plus at least 12 months of outstanding commitments.

Fundraising

Our fundraising has continued to be successful with the Cambridge Half Marathon and the Race Day again exceeding expectations both in terms of the amount raised, but also the media exposure generated. Successful corporate relationships are continuing to develop, for which we are incredibly grateful. And we have an experienced Trusts and Foundations manager who is developing strong bids to help our growth. Community fundraising moved back to face to face events after being in the virtual world over the last few years due to COVID. We continue to focus on our social media presence, having seen its sheer power during the previous campaigns. We have also recruited more communications help so that we can tell the stories of our families more powerfully and raise awareness of brain tumours. This has included hiring in the North West to help raise funds and awareness of our new service at Alder Hey Children's Hospital.

Administration

We have in place our new supporter database which allows our staff to work closely with our supporters and respond to them more efficiently and promptly. In addition, we have in place Xero, as a more flexible financial system to work with Donorfy. This has meant a lot of training and learning for our staff, but we know these will be of huge help in our work as we grow. Our IT systems have been incredibly important and we have professional help (Cambridge Support), allowing us to have remote work done securely and to allow our staff to continue to "meet" virtually and receive management and support.

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

Trustees' report for the year ended 30 June 2023

Future plans

To further achieve our aims, we continue to build relationships with other NHS Trusts to provide similar care to more children in the UK. With a compelling case for need, the Tom's Trust model for psychological care is attracting an increasing amount of interest across the country. The five-year strategy we launched last year led us to formally ask for applications from the Principal Brain Tumour Treatment Centres across the UK to become the next hospital we work with to provide specialised psychological support to benefit more children and families. Alder Hey Children's Hospital was selected as our next service, so expanding our support to children and families in the North West of England. This new service commenced in July 2023. The next hospital we work with will be the John Radcliffe Hospital in Oxford and we expect this new service to commence in 2024.

In order to achieve this, over the last twelve months, we have continued to strengthen our fundraising team and look forward to using this experience and energy to develop relationships with donors who share our values. While we may only have the income now to launch our fourth, we already know what our fifth service will be to allow us to look for bigger opportunities that may occur with these plans in our hand.

We also want to build and establish relationships in these new geographical areas ready to roll up our sleeves and start work as soon as we are able to fund them. As well as the services themselves, we want to further support the Tom's Trust Network based around all of the brain tumour treatment centres – this way we can help them long before they become Tom's Trust services. Another key part of the strategy is to establish and fill information gaps for families to help support them even before there is a service in their region. The Tom's Trust Network is working on producing a Sibling Toolkit, which we expect to be completed shortly, to support key adults of all families who have a child diagnosed with a brain tumour.

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with brain tumours

Trustees' report for the year ended 30 June 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees on 18/12/2023 and signed on its behalf

Andrew Woosey

Andrew Woosey, Chair

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

Independent examiner's report to the trustees of Tom's Trust

I report on the accounts of Tom's Trust for the year ended 30 June 2023, which are set out on pages 19 to 37.

Your attention is drawn to the fact that the charity's trustees have prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the charity's trustees have done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

This report is made solely to the charity's trustees, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

Independent examiner's report to the trustees of Tom's Trust

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

Independent examiner's report to the trustees of Tom's Trust

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
  -to keep accounting records in accordance with section 130 of the Charities Act 2011;
  -to prepare accounts which accord with the accounting records; and
  -to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Christopher Bagnall FCA
Grant Thornton UK LLP
Chartered Accountants
Milton Keynes

Date: 18/12/2023

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with brain tumours

Statement of financial activities for the year ended 30 June 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Unrestricted funds £	Restricted funds £	Total 2022 £
Income from other trading activities	2	**114,383**	**90,087**	**204,470**	99,350	71,328	170,678
Donations and legacies	2	**117,840**	**87,254**	**205,094**	112,134	53,550	165,684
Investment income	3	**778**	**-**	**778**	305	-	305
Total incoming resources		**233,001**	**177,341**	**410,342**	211,789	124,878	336,667
Resources expended							
Raising funds	4	**(136,290)**	**(20,961)**	**(157,251)**	(115,484)	-	(115,484)
Charitable activities	4	**(94,865)**	**(129,994)**	**(224,859)**	(101,448)	(124,878)	(226,326)
Total resources expended		**(231,155)**	**(150,955)**	**(382,110)**	(216,932)	(124,878)	(341,810)
Net incoming resources		**1,846**	**26,386**	**28,232**	(5,143)	-	(5,143)
Net movement in funds	13	**1,846**	**26,386**	**28,232**	(5,143)	-	(5,143)
Total funds brought forward	13	**310,308**	**-**	**310,308**	315,451	-	315,451
Total funds carried forward	13	**312,154**	**26,386**	**338,540**	310,308	-	310,308

There are no recognised gains or losses other than those included above. The results shown above relate to continuing activities. Incoming resources and resources expended are measured under the historical cost convention. The notes on pages 15 to 23 form part of these financial statements.

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with brain tumours

Balance sheet as at 30 June 2023

	Note	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Fixed assets							
Tangible assets	6	**8,580**	-	**8,580**	7,718	-	7,718
Current assets							
Stock		**2,856**	**-**	**2,856**	3,209	-	3,209
Debtors	7	**1,170**	**7,448**	**8,618**	12,788	-	12,788
Bank		**325,218**	**19,681**	**344,899**	331,661	-	331,661
Total current assets		**329,244**	**27,129**	**356,373**	347,658	-	347,658
Creditors	8	**(25,670)**	**(743)**	**(26,413)**	(45,068)	-	(45,068)
Net current assets		**303,574**	**26,386**	**329,960**	302,590	-	302,590
Net assets		**312,154**	**26,386**	**338,540**	310,308	-	310,308
Funds of the charity							
Unrestricted funds	13	**312,154**	**-**	**312,154**	310,308	-	310,308
Restricted funds	13	**-**	**26,386**	**26,386**	-	-	-
Total funds		**312,154**	**26,386**	**338,540**	310,308	-	310,308

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with
brain tumours

Balance sheet as at 30 June 2023

The financial statements were approved by the trustees and authorised for issue on 18/12/2023 and signed on its behalf by:

Andrew Woosey

Andrew Woosey (Chair), Board of Trustees.

The notes on pages 22 to 37 form part of these financial statements.

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with brain tumours

Notes to the financial statement for year end 30 June 2023

1 Accounting Policies
1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Charities Act.

The financial statements have been prepared on an accruals basis.

1.2 Incoming resources

Recognition of incoming resources
Incoming resources are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees believe it is probable (more likely than not) that they will receive the resources;
  and
- the monetary value can be measured with sufficient reliability.

Donations and legacies
Donations and legacies are only included in the SoFA when the charity has entitlement to the resources.

Tax reclaims on donations and gift aid
Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Income from trading activities
This is only included in the SoFA once the related goods or services have been delivered.

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with brain tumours

Notes to the financial statement for year end 30 June 2023

Donated services and facilities
These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help
The value of any voluntary help received is not included in the accounts but is described in the Trustees' Annual Report.

Investment income
Investment income is accounted for when receivable.

Government grants
Grants are accounted under the accruals model as permitted by FRS 102. Grants of a revenue nature are recognised in the Statement of Financial activities in relation to furlough income when the Charity has fulfilled criteria for its recognition.

1.3 Expenditure

Raising funds
Expenditure incurred directly in the effort to generate funds which are then applied to the charity's work.

Charitable activities
Expenditure incurred directly in the fulfilment of the charity's objectives.

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with brain tumours

Notes to the financial statement for year end 30 June 2023

1.4 Going concern

The Charity is reliant on continued support in the form of fundraising income and donations received.
On the basis of this support and the ongoing activities of the Charity, the Trustees are of the opinion that the Charity's activities are able to continue for the foreseeable future, being twelve months from the date of approval of the financial statements, and therefore have prepared the financial statements on a going concern basis.

1.5 Operating leases: the company as lessee

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.6 Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended.

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

Notes to the financial statement for year end 30 June 2023

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives on the following basis:

Computer equipment – 25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to profit or loss.

1.8 Stock

Stocks are measured at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts.

1.10 Cash and cash equivalents

Cash and cash equivalents includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

Notes to the financial statement for year end 30 June 2023

1.11 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for any trade discounts due.

1.12 Defined contribution pension plan

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations.

The contributions are recognised as an expense in the statement of financial activities when they fall due. Amounts not paid are shown in creditors as a liability in the balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

1.13 Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and other third parties.

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with brain tumours

Notes to the financial statement for year end 30 June 2023

2 Analysis of incoming resources

	Unrestricted £	Restricted £	2023 £	2022 £
Income from other trading activities				
Corporate events and partnerships	**38,916**	**1,320**	**40,236**	71,686
Tom's Trust events	**800**	**62,736**	**63,536**	78,448
Community Fundraising (includes Individual Challenges, Schools/Colleges, Merchandise sales)	**74,667**	**26,031**	**100,698**	20,544
	114,383	**90,087**	**204,470**	170,678

Donated services comprise a contribution in respect of professional advice of £2,500 (2022: £Nil). The Charity also benefits from the services of unpaid volunteers.

Donations and legacies				
Donations and grants – individuals & legacies	**20,710**	**-**	**20,710**	12,017
Gift Aid	**14,680**	**-**	**14,680**	16,952
Donations – trusts & foundations	**82,450**	**87,254**	**169,704**	136,715
	117,840	**87,254**	**205,094**	165,684

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with brain tumours

Notes to the financial statement for year end 30 June 2023

3 Investment income

	Unrestricted £	Restricted £	2023 £	2022 £
Interest received	**778**	**-**	**778**	305

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with brain tumours

Notes to the financial statement for year end 30 June 2023

4 Analysis of resources expended

	Unrestricted £	Restricted £	2023	2022
Raising funds				
Event costs	**21,393**	**17,640**	**39,033**	37,263
Salary & social security costs	**92,420**	**-**	**92,420**	65,379
Consultancy fees	**1,107**	**3,321**	**4,428**	-
Support costs (see note 5)	**21,370**	**-**	**21,370**	12,842
	136,290	**20,961**	**157,251**	115,484
Charitable activities				
Consultancy fees	**2,500**	**-**	**2,500**	10,311
Psychology services	**46,964**	**53,250**	**100,214**	124,710
Salary & social security costs	**34,936**	**37,347**	**72,283**	61,341
Support costs (see note 5)	**10,465**	**39,397**	**49,862**	29,964
	94,865	**129,994**	**224,859**	226,326

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with brain tumours

Notes to the financial statement for year end 30 June 2023

5 Support costs

	Raising funds £	Charitable activities £	Total cost 2023 £	Total cost 2022 £
Support cost type				
Premises	**2,039**	**4,756**	**6,795**	10,460
IT costs	**1,667**	**3,889**	**5,556**	4,861
Office expenses	**2,130**	**4,969**	**7,099**	2,782
Independent examination	**1,206**	**2,814**	**4,020**	3,480
Bookkeeping	**3,940**	**9,195**	**13,135**	11,311
Other governance costs	**3,972**	**9,267**	**13,239**	9,912
Staff training	**358**	**836**	**1,194**	-
Employment costs	**6,058**	**14,136**	**20,194**	-
	21,370	**49,862**	**71,232**	42,806

Support costs have been allocated between activities, as shown in the above table, based on time spent.

Fees totalling £3,350 + VAT (2022: £3,070 + VAT) were incurred in relation to the independent examination and accounts preparation for the year ended 30 June 2023.

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with brain tumours

Notes to the financial statement for year end 30 June 2023

6 Tangible fixed assets

	Computer equipment £
Cost	
At 1 July 2022	11,315
Additions	4,498
At 30 June 2023	15,813
Depreciation	
At 1 July 2022	3,597
Charge for the year	3,636
At 30 June 2023	7,233
Net book value	
At 30 June 2023	**8,580**
At 30 June 2022	7,718

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with brain tumours

Notes to the financial statement for year end 30 June 2023

7 Debtors

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Unrestricted £
Amounts falling due within one year				
Trade debtors	**-**	**560**	**560**	8,700
Prepayments and accrued income	**1,170**	**6,888**	**8,058**	4,088
	1,170	**7,448**	**8,618**	12,788

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with brain tumours

Notes to the financial statement for year end 30 June 2023

8 Creditors

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 Unrestricted £
Amounts falling due within one year				
Trade creditors	**3,137**	**743**	**3,880**	14,836
Accruals	**4,020**	**-**	**4,020**	27,054
Deferred income	**14,213**	**-**	**14,213**	690
PAYE/NI	**2,786**	**-**	**2,786**	1,610
Pension	**1,514**	**-**	**1,514**	878
	25,670	**743**	**26,413**	45,068

Income is deferred where it relates to a future specified period. During the year, deferred income totalling £690 was released and £14,213 was deferred.

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with brain tumours

Notes to the financial statement for year end 30 June 2023

9 Employees

The average number of employees during the year was 7 (2022: 6).
The charity has no employees who received employee benefits of more than £60,000 per annum (2022: £nil).

Gross salaries paid during the year totalled £170,841 (2022: £117,158). Social security costs totalled £8,260 (2022: £4,543) and employer pension contributions totalled £5,796 (2022: £3,412). Pension costs are allocated between raising funds and charitable activities based on the individuals time spent.

10 Trustees' remuneration

During the year no trustee received remuneration or expenses from the charity (2022: none).

11 Pension commitments

The charity operates a defined contribution pension scheme. Contributions totalling £1,514 (2022: £824) were payable to the fund at the reporting date and are included in creditors.

12 Related party transactions

During the year the charity paid Hayley Shave an amount for consulting services of £4,428 (2022: £Nil). Hayley Shave is related to the trustee Martin Shave.

During the Tim Worden helped the charity draft contracts for the new services with the NHS, no fee was charged for his service. Tim is related to the trustee Alexandra Worden.

There were no other related party transactions in this or the year (prior year: none)

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with brain tumours

Notes to the financial statement for year end 30 June 2023

13 Reconciliation of funds

	Brought forward 2023 £	Incoming resources 2023 £	Resources expended 2023 £	Transfers between funds 2023 £	Carried forward 2023 £
Restricted funds:					
- Cambridge	-	116,682	(101,192)	-	15,490
- Newcastle	-	16,120	(16,120)	-	-
- Liverpool	-	42,539	(31,643)	-	10,896
- Toms Trust Network	-	2,000	(2,000)	-	-
Unrestricted funds					
- General	220,308	233,001	(231,155)	9,087	231,241
- Designated funds	90,000	-	-	(9,087)	80,913
	310,308	407,842	(379,610)	-	338,540

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with brain tumours

Notes to the financial statement for year end 30 June 2023

13 Reconciliation of funds

	Brought forward 2022 £	Incoming resources 2022 £	Resources expended 2022 £	Transfers between funds 2022 £	Carried forward 2022 £
Restricted funds:					
- Cambridge	-	86,328	(86,328)	-	-
- Newcastle	-	38,550	(38,550)	-	-
Unrestricted funds					
- General	245,451	211,789	(216,932)	(20,000)	220,308
- Designated funds	70,000	-	-	20,000	90,000
	315,451	336,667	(341,810)	-	310,308

Restricted funds relate to amounts received specifically for the provision of clinical psychologists in the locations that the Trust supports in Cambridge, Newcastle and Liverpool. It also relates to the provision of services in relation to the Tom's Trust Network.

Unrestricted funds are available to spend on the Charity's activities.

The charity holds unrestricted reserves amounting to £312,154 (2022: £310,308) which includes designated funds of £80,913 (2022: £90,000), £50,000 (2022: £50,000) of which have been committed to the establishment of a fourth Tom's Trust Service and £30,913 (2022: £40,000) for the costs of the first Tom's Trust Network and to cover Network grants already promised.

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

TOM'S TRUST
for children with brain tumours

Notes to the financial statement for year end 30 June 2023

14 Other financial commitments

As at 30 June 2023, the Trust has committed to pay for the cost of clinical psychologists for future accounting periods. This amounts to £709,818 (2022: £533,282).

Included within committed costs is £226,311 (2022: £226,311) which has been committed to the development of a fourth service. Although the costs have been committed, the timing of the costs has not yet been agreed.

15 Commitments under operating leases

At 30 June 2023 the charity had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2023 **£**	2022 £
Not later than 1 year	-	1,860

DocuSign Envelope ID: F54EE4C4-BA74-4F35-BA08-7EE21CAA1783

0300 102 8667
info@tomstrust.org.uk
Charity number: 1183559

www.tomstrust.org.uk